Brighton Council

ATTACHMENTS

ORDINARY COUNCIL MEETING

17 NOVEMBER 2026



Brighton
going places

Tasmanian Electoral Commission

2026 LOCAL GOVERNMENT ELECTIONS

Certificate of Election

Brighton Council

In accordance with the Local Government Act 1993 I have declared the following candidates elected to the positions shown below.

7 Councillors

Elected for a period of 4 years

Leigh GRAY

Greg IRONS

Barbara CURRAN

Phil OWEN

Peter GEARD

Aaron DE LA TORRE

Emma GILLIGAN

Mayor

Elected for a period of 4 years

Leigh GRAY

Deputy Mayor

Elected for a period of 4 years

Greg IRONS

Justin Meeker RETURNING OFFICER

3 November 2026

Brighton Council

MINUTES OF THE ORDINARY COUNCIL MEETING OF BRIGHTON COUNCIL HELD IN THE COUNCIL CHAMBERS, COUNCIL OFFICES, 1 TIVOLI ROAD, OLD BEACH AT 5.32 P.M. ON TUESDAY, 20 OCTOBER 2026

1.	STATEMENT BY THE CHAIRPERSON	2
2.	ACKNOWLEDGEMENT OF COUNTRY	2
3.	APOLOGIES & REQUESTS FOR LEAVE OF ABSENCE	2
4.	NOTIFICATION OF LEAVE OF ABSENCE FOR PARENTAL LEAVE	2
5.	CONFIRMATION OF MINUTES	3
5.1	Ordinary Council Meeting -15 September 2026	3
6.	DECLARATION OF INTEREST	3
7.	PUBLIC QUESTION TIME & DEPUTATIONS	3
7.2	Public Questions on Notice	3
8.	COUNCILLORS QUESTION TIME	3
8.1	Councillor Questions on Notice	3
8.2	Councillor Questions without Notice	4
9.	REPORTS FROM COUNCIL	4
9.1	Mayor's Communications	4
9.2	Reports from Council Representatives	4
10.	MISCELLANEOUS CORRESPONDENCE	5
11.	NOTIFICATION OF COUNCIL WORKSHOPS	5
12.	NOTICES OF MOTION	5
13.	CONSIDERATION OF SUPPLEMENTARY ITEMS TO THE AGENDA	5
14.	REPORTS FROM COMMITTEES	5
15.	PETITIONS	6
16.	COUNCIL ACTING AS A PLANNING AUTHORITY	6
17.	OFFICERS REPORTS	7
17.1	Draft Youth Policy - Policy 7.17	7
17.2	Proposed Naming of Bridgewater Foreshore Area in honour of Sir Allan Knight	9
18.	CLOSED MEETING	14
18.1	Closed Council Minutes - Confirmation	15

PRESENT: Cr Gray; Cr Curran; Cr De La Torre; Cr Geard; Cr Irons; Cr McMaster (5.35 p.m.); Cr Owen & Cr Whelan.

IN ATTENDANCE: Mr J Dryburgh (Chief Executive Officer); Mr C Pearce-Rasmussen (Director Asset Services); Ms G Browne (Director Corporate Services); Mr A Woodward (Director Development Services); Ms A Turvey (Manager Community Development & Engagement) & Ms E Lang (Executive Officer, Governance)

1. STATEMENT BY THE CHAIRPERSON

The Mayor formally acknowledged and thanked Councillors for their service and contributions to Brighton Council over the past four years and reflected on the exemplary way in which the nine Councillors had worked together throughout the term, noting the respectful manner in which they debated issues and engaged with one another, Council staff and the community. Councillors should be proud of the professionalism and respect they have demonstrated during their time in office.

The Mayor also expressed his sincere appreciation for the support provided to him in his role as Chairperson and thanked Councillors for their commitment to serving the Brighton community.

The Chief Executive Officer reiterated the Mayor's comments and on behalf of all staff expressed appreciation for the positive working relationships over the past four years.

2. ACKNOWLEDGEMENT OF COUNTRY

3. APOLOGIES & REQUESTS FOR LEAVE OF ABSENCE

Cr Irons moved, Cr McMaster seconded that Cr Murtagh's apology for this meeting be accepted.

CARRIED

VOTING RECORD

In favour	Against
Cr Curran	
Cr De La Torre	
Cr Geard	
Cr Gray	
Cr Irons	
Cr McMaster	
Cr Owen	
Cr Whelan	

4. NOTIFICATION OF LEAVE OF ABSENCE FOR PARENTAL LEAVE

Nil.

5. CONFIRMATION OF MINUTES

5.1 Ordinary Council Meeting -15 September 2026

RECOMMENDATION:

That the Minutes of the previous Ordinary Council Meeting held on 15th September 2026, be confirmed.

DECISION:

Cr De La Torre moved, Cr Curran seconded that the Minutes of the previous Ordinary Council Meeting held on 15th September 2026, be confirmed.

CARRIED

VOTING RECORD

In favour	Against
Cr Curran	
Cr De La Torre	
Cr Geard	
Cr Gray	
Cr Irons	
Cr McMaster	
Cr Owen	
Cr Whelan	

6. DECLARATION OF INTEREST

Nil.

7. PUBLIC QUESTION TIME & DEPUTATIONS

In accordance with the requirements of Regulations 33, 36, 37 & 38 of the *Local Government (Meeting Procedures) Regulations 2025*, the agenda is to make provision for public question time.

Nil.

7.2 Public Questions on Notice

Nil.

8. COUNCILLORS QUESTION TIME

8.1 Councillor Questions on Notice

In accordance with Regulation 35 of the *Local Government (Meeting Procedures) Regulations 2025*, a councillor, at least seven days before an ordinary Council Meeting or a Council Committee Meeting, may give written notice to the Chief Executive Officer of a question in respect of which the councillor seeks an answer at that meeting.

Nil.

8.2 Councillor Questions without Notice

In accordance with Regulation 34 of the *Local Government (Meeting Procedures) Regulations 2025*, a councillor at a meeting may ask a question without notice. The Chairperson, Councillor or Chief Executive Officer who is asked a question without notice at a meeting may decline to answer the question. The chairperson may require a councillor to put a question without notice in writing.

Nil.

9. REPORTS FROM COUNCIL

9.1 Mayor's Communications

22/09/2026	CEO Performance Review Meeting
23/09/2026 – 25/09/2026	ALGA Board Meeting, Canberra
05/10/2026	Media Event – Waste Management - Brighton Council/Glenorchy City Council
07/10/2026	Meeting with CEO
08/10/2026	Meeting with Old Beach Cricket Club and Senior Staff
13/10/2026	Media Event – 33 Elderslie Road
20/10/2026	Council Meeting

RECOMMENDATION:

That the Mayors communications be received.

DECISION:

Cr De La Torre moved, Cr McMaster seconded that the Mayors communications be received.

CARRIED

VOTING RECORD

In favour	Against
Cr Curran	
Cr De La Torre	
Cr Geard	
Cr Gray	
Cr Irons	
Cr McMaster	
Cr Owen	
Cr Whelan	

9.2 Reports from Council Representatives

An opportunity for Councillors to report any events or meetings they have attended since the previous council meeting.

- Cr Geard – attended his last State Fire Commission meeting.

- Cr Geard – interviewed for an over 50s magazine regarding his term with Brighton Council and his roles with Emergency Management.
- Cr Owen – attended the last service of the Pontville Anglican Church and attended the first official service of the New Life Anglican Church of the Jordan Valley.

RECOMMENDATION:

That the reports from Council representatives be received.

DECISION:

Cr Irons moved, Cr McMaster seconded that the verbal reports from Council representatives be received.

CARRIED

VOTING RECORD

In favour	Against
Cr Curran	
Cr De La Torre	
Cr Geard	
Cr Gray	
Cr Irons	
Cr McMaster	
Cr Owen	
Cr Whelan	

10. MISCELLANEOUS CORRESPONDENCE

Nil.

11. NOTIFICATION OF COUNCIL WORKSHOPS

In accordance with the requirements of Regulation 10(3)(c) of the Local Government (Meeting Procedures) Regulations 2025, the agenda is to make provision for the date and purpose of any council workshop held since the last meeting.

Nil.

12. NOTICES OF MOTION

In accordance with Regulation 19(1) of the *Local Government (Meeting Procedures) Regulations 2025, Councillors may submit Notices of Motion to the Chief Executive Officer at least seven days before a meeting for inclusion on the agenda.*

Nil.

13. CONSIDERATION OF SUPPLEMENTARY ITEMS TO THE AGENDA

Nil.

14. REPORTS FROM COMMITTEES

Nil.

15. PETITIONS

Nil.

16. COUNCIL ACTING AS A PLANNING AUTHORITY

Under the provisions of the *Land Use Planning and Approvals Act 1993* and in accordance with Regulation 29 of the *Local Government (Meeting Procedures) Regulations 2025*, the Chairperson is to advise the meeting that Council will now act as a Planning Authority in respect to all reports appearing under Item 16 on this agenda, inclusive of any supplementary items.

Nil.

17. OFFICERS REPORTS

17.1 Draft Youth Policy - Policy 7.17

Attachment: Draft Youth Policy (Policy 7.17)

Author(s): Youth Engagement Officer (J Flack)

Manager, Community Development & Engagement (A Turvey)

Authorised: Chief Executive Officer (J Dryburgh)

Background

A draft Brighton Council Youth Policy (Policy 7.17) is attached for Council's consideration.

Council has an ongoing commitment to supporting children and young people through initiatives including the Brighton Youth Action Group (BYAG), Community Creators, Youth Week activities, youth engagement programs and the proposed Bridgewater Youth Hub.

These initiatives form part of Council's broader commitment to community development, youth participation and child-safe practice. Council's current strategic and operational activities place a significant emphasis on youth voice, leadership, community connection and wellbeing.

The draft Youth Policy has been developed to provide a clear framework for Council's engagement with children and young people and to ensure activities are undertaken in a safe, inclusive and consistent manner.

The draft policy establishes Council's commitment to:

- Supporting meaningful youth participation and leadership.
- Recognising BYAG as Council's primary youth voice mechanism.
- Delivering asset-based community development initiatives through programs such as Community Creators.
- Supporting the development of the Bridgewater Youth Hub and other place-based youth initiatives.
- Ensuring compliance with Tasmania's Child and Youth Safe Organisations Framework and associated safeguarding obligations.
- Promoting inclusion, cultural safety, equity and accessibility for all young people.

Consultation

Community Development Officer; Youth Engagement Officer; BYAG

Financial Implications

Nil.

Risk Implications

This policy strengthens Council's governance framework by providing clear guidance regarding safeguarding, supervision, risk management, privacy, professional boundaries and reporting obligations when working with children and young people.

Strategic Plan Implications

- S1.1 Engage with and enable our community
- S1.2 Build resilience and opportunities
- S1.3 Ensure attractive local areas that provide social, recreational and economic opportunities
- S1.4 Encourage pride, local sense of identity and engaging activities

Options:

1. Adopt the recommendation.
2. Adopt the recommendation with amendments.
3. Other.

RECOMMENDATION:

That Council adopt Brighton Council Youth Policy (Policy 7.17).

DECISION:

Cr De La Torre moved, Cr Curran seconded that Council adopt Brighton Council Youth Policy (Policy 7.17).

CARRIED

VOTING RECORD

In favour	Against
Cr Curran	
Cr De La Torre	
Cr Geard	
Cr Gray	
Cr Irons	
Cr McMaster	
Cr Owen	
Cr Whelan	

17.2 Proposed Naming of Bridgewater Foreshore Area in honour of Sir Allan Knight

Author: Project Engineer (K Tongue)

Authorised: Director Asset Services (C Pearce-Rasmussen)

Background

The Bridgewater Bridge Project (Building Tasmania) is seeking feedback on a proposal to name a section of the Bridgewater foreshore in honour of Sir Allan Knight. The proposed name, Allan Knight Memorial Park, is being used for stakeholder consultation by the Project team at Building Tasmania. Any final name would be subject to the Tasmanian place-naming process.

This report outlines Sir Allan's association with the site, his engineering and public-service career, relevant aspects of his tenure at the Hydro-Electric Commission, and Council's memorial-recognition policy.

The area under consideration surrounds the site of the original Bridgewater Bridge and is identified in the image below:



Sir Allan Knight (1910–1998) was a Tasmanian engineer and public administrator. His work included bridge engineering, hydro-electric development and public-sector administration. He designed and supervised construction of the fourth Bridgewater Bridge, completed in 1942, and developed the Hobart Floating Bridge.

Sir Allan attended Hobart Technical College, where he obtained a diploma in electrical and mechanical engineering in 1929. He graduated from the University of Tasmania with degrees in science and engineering in 1932, completed a Master of Engineering in 1935 and a Bachelor of Commerce in 1946, and received an Honorary Doctor of Engineering in 1990.

Sir Allan joined the Public Works Department in 1932. His work included:

- Design and supervision of the original Bridgewater Bridge.
- Design and supervision of the Derwent Floating Bridge.
- Development and application of modern bridge engineering techniques.
- Contributions to composite beam theory and bridge construction methods.

Sir Allan was appointed Chief Engineer in 1937. Following a study tour of North America, he introduced bridge-engineering methods that were subsequently applied in Australia. During the Second World War, he served with the Royal Australian Engineers and continued to assist with infrastructure projects in Tasmania.

Sir Allan was appointed chief commissioner of the Hydro-Electric Commission (HEC) in 1946 and remained in the position until 1977. During this period, the HEC constructed dams, power stations, tunnels and transmission infrastructure. The expansion increased electricity supply, supported industrial activity and employment, and affected natural environments. During his tenure:

- Installed generating capacity increased from 172 MW to 1,515 MW.
- The workforce grew from approximately 1,000 to over 5,000 employees.
- Major hydro-electric developments were constructed throughout the State.
- Generations of migrants contributed to Tasmania's development through HEC projects.

Lake Pedder and HEC development

During Sir Allan's tenure, the HEC proceeded with the Middle Gordon hydro-electric development. The development inundated the original Lake Pedder in 1972. Opponents cited the lake's landscape and ecological values. The HEC stated that the development was required to meet forecast electricity demand and industrial objectives.

The Lake Pedder proposal was the subject of public and political debate and contributed to the development of environmental advocacy in Tasmania. It remains relevant to assessments of Sir Allan's public record. In considering memorial recognition, Council may take into account both his engineering and administrative work and the environmental effects of HEC projects undertaken during his tenure.

Sir Allan held roles with the University of Tasmania, CSIRO, the Churchill Trust, the Scenery Preservation Board, the Water Research Foundation and the Institution of Engineers Australia. Following the 1975 Tasman Bridge collapse, he participated in the bridge reconstruction. The University of Tasmania awards the Sir Allan Knight Prize.

Sir Allan received the following awards and honours:

- Warren Memorial Prize – 1934
- Companion of the Order of St Michael and St George (CMG) – 1960
- Kernot Memorial Medal and Peter Nicol Russell Memorial Medal – 1963
- Knight Bachelor – 1970
- Wilfred Chapman Award – 1974
- Queen's Silver Jubilee Medal – 1977
- Honorary Fellow, Institution of Engineers Australia – 1982
- Honorary Doctor of Engineering, University of Tasmania – 1990

His published and professional work included composite concrete slab and welded steel beam construction.

The proposal is based on Sir Allan's role in the design and construction supervision of the fourth Bridgewater Bridge, which operated for more than 80 years. This establishes an association between Sir Allan and the proposed site.

Policy considerations

Council's Requests for Memorial Recognition Policy states that Council's preferred position is not to name buildings, parks or facilities after individuals and that asset naming will generally not be supported. The policy identifies governance, operational, reputational, future-use, precedent and equity considerations.

The proposal addresses several eligibility criteria in the policy: Sir Allan is deceased, his contribution exceeded normal professional expectations, and his work on the fourth Bridgewater Bridge has a direct association with the proposed site. Meeting these criteria does not guarantee approval. The policy identifies memorial trees, plaques and recognition within an existing memorial garden or landscaped area as preferred forms of recognition.

A written proposal is required to identify the individual's contribution to the Brighton community, the proposed form and location of recognition, and evidence of community support. Assessment must also consider duplication with existing memorials, operational and maintenance implications, planning and building requirements, environmental effects, public safety and costs.

Consultation

The Bridgewater Bridge Project is undertaking consultation on the proposed name. Sir Allan Knight's family has provided support. Council's policy requires evidence of community support. Consultation may include the local community, Tasmanian Aboriginal representatives, environmental and heritage organisations.

Risk Implications

Formal naming would differ from Council's preferred policy position. The policy identifies governance, operational and reputational considerations, reduced flexibility in future asset use or redevelopment, precedent and equity. Sir Allan's HEC tenure and the flooding of the original Lake Pedder may generate differing community views. A plaque, memorial tree or landscaped memorial would retain greater flexibility than formal naming. The policy permits Council to review, amend or remove memorial recognition if it is no longer appropriate or in the public interest, or if new information affects its suitability.

Financial Implications

The policy provides that the applicant is responsible for costs associated with memorial recognition, including the supply and installation of a plaque or the purchase of memorial trees. Ongoing maintenance would form part of Council's asset maintenance program. Council may approve in-kind support at its discretion.

Strategic Plan

S1.4: Encourage a sense of pride, local identity and engaging activities

Environmental or Climate Change Implications

N/A

Other Issues

The proposal must be determined by Council resolution and comply with applicable planning and building requirements. It must not duplicate or conflict with existing memorials. Any plaque must comply with the dimensions and materials specified in the policy.

Options

1. As per the recommendation.
2. Support formal naming as an exception to Council's preferred policy position, subject to the Tasmanian place-naming process.
3. Do not support memorial recognition at the proposed site.

RECOMMENDATION:

That Council do not support formal naming and invite a revised proposal for a plaque, memorial tree or landscaped memorial in accordance with Council policy.

DECISION:

Cr De La Torre moved, Cr Irons seconded that Council defer this item to a future council meeting after public consultation has been completed.

CARRIED

VOTING RECORD

In favour	Against
Cr Curran	
Cr De La Torre	
Cr Geard	
Cr Gray	
Cr Irons	
Cr McMaster	
Cr Owen	
Cr Whelan	

18. CLOSED MEETING

In accordance with the requirements of regulation 17 of the *Local Government (Meeting Procedures) Regulations 2025*, the Chairperson is to declare the meeting closed to the public in order to discuss the following matter:

Item 18.1 Closed Council Minutes - Confirmation
As per the provisions of regulation 40(6) of the *Local Government (Meeting Procedures) Regulations 2025*

RECOMMENDATION:

That Council move into Closed Session and the meeting be closed to members of the public.

DECISION:

Cr Geard moved, Cr Curran seconded that Council move into Closed Session and the meeting be closed to members of the public.

CARRIED

VOTING RECORD

In favour	Against
Cr Curran	
Cr De La Torre	
Cr Geard	
Cr Gray	
Cr Irons	
Cr McMaster	
Cr Owen	
Cr Whelan	

18.1 Closed Council Minutes - Confirmation

Authorisation to Move Out of Closed Session & Release of Information to the Public

RECOMMENDATION:

That Council, having met and dealt with its business formally moves out of Closed Session and resolves to report that it has determined the following:

Agenda item	Matter	Outcome
18.1	Closed Council Minutes - Confirmation	to remain confidential.

DECISION:

Cr Owen moved, Cr Geard seconded that Council moves out of Closed Session and resolves to report that it has determined the following:

Item 18.1 – Closed Council Minutes Confirmation – to remain confidential.

CARRIED

VOTING RECORD

In favour	Against
Cr Curran	
Cr De La Torre	
Cr Geard	
Cr Gray	
Cr Irons	
Cr McMaster	
Cr Owen	
Cr Whelan	

MEETING CLOSED:

6.14 p.m.

CONFIRMED:

.....

(Mayor)

17th November 2026

Brighton Council

Quarterly Report

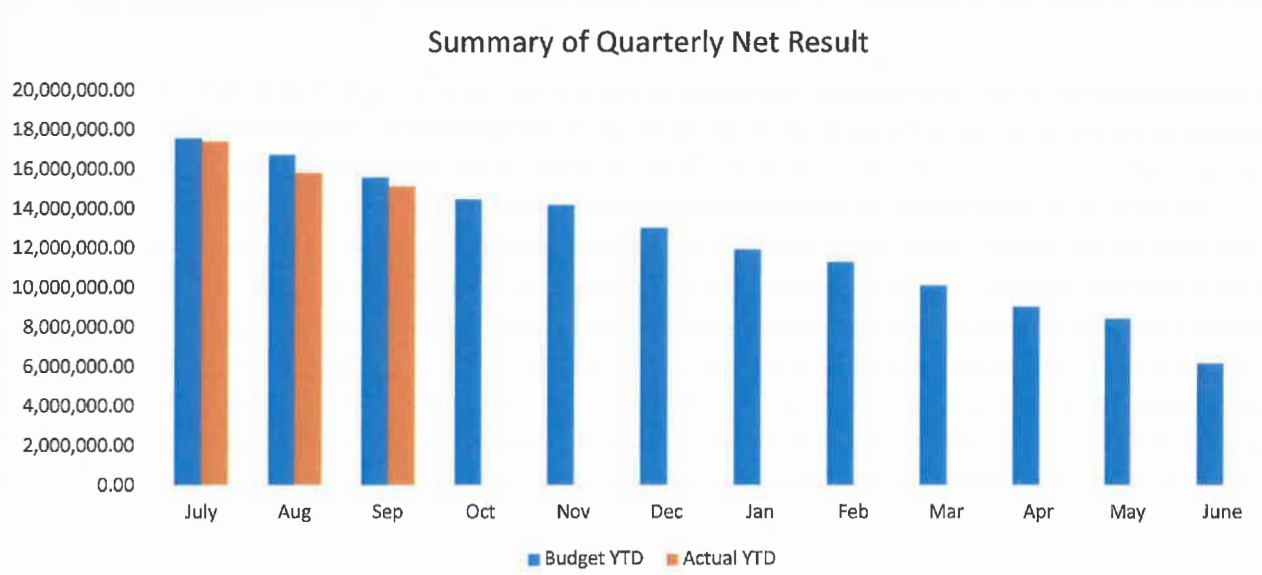
September 2026



Brighton going places

Brighton Council
Quarterly Financial Report
Statement of Comprehensive Income to 30th September 2026

	Note	Budget	YTD Budget	YTD Actual	Variance
Operating Revenue					
Rates and Grants	1	19,080,297	18,964,017	18,807,656	-156,361
Statutory Fees and Fines	2	788,000	196,995	307,746	110,751
User Fees	3	831,200	250,981	895,891	644,910
Grants	4	1,883,539	427,884	165,355	-262,529
Contributions	5	250,000	37,500	210,000	172,500
Interest	6	426,000	106,497	58,801	-47,696
Commercial Income	7	1,423,754	353,436	88,797	-264,639
Investment revenue from Water Corporation	8	798,336	199,584	0	199,584
Total Operating Revenue		**25,481,126**	**20,536,894**	**20,534,246**	**-2,648**
Operating Expenses					
Employee Benefits	9	-6,242,429	-1,610,279	-1,766,632	-156,353
Materials & Services	10	-10,240,944	-2,760,679	-2,995,080	-234,401
Contributions	11	-1,535,189	-443,796	-405,190	38,606
Depreciation and amortisation	12	-4,538,479	0	-4,692	-4,692
Other Expenses	13	-350,000	-100,742	-198,922	-98,180
Finance Charges		-131,914	0		
Total Operating Expenses		**-23,038,955**	**-4,915,496**	**-5,370,516**	**-455,020**
Net Operating Surplus/(Deficit)		**2,442,171**	**15,621,398**	**15,163,730**	**-457,668**
Capital Income					
Contributions - non-monetary assets	14	-	-	-	-
Net gain/(loss) on disposal of property	15	100,000	-	-5,409	-5,409
Capital Grants received specifically for new or upgraded assets	16	3,659,619	-	35,874	35,874
Total Capital Income		**3,759,619**	**0**	**30,465**	**30,465**
Total Surplus/(Deficit)		**6,201,790**	**15,621,398**	**15,194,195**	**-427,203**



Operating Revenue

During the quarter ending September 2026 the year-to-date actual operational revenue was $20,534,246 compared to year-to-date budgeted operational revenue of $20,536,894. This is in line with budget estimates. Explanations have been given on the areas that have seen an increase of 10% above or below budget estimates and $10,000.

Note 1 - Rates Revenue
In line with budget.

Note 2 – Statutory Fees and Fines
Is favourable to budget due to an increase in planning revenue. This was related to four applications being received that equate to half the total revenue received in the quarter.

Note 3 – User Fees
Is favourable to budget due to a contribution that was received by a developer in relation to stormwater upgrades in the prior year.

Note 4 – Grants
Each year the Australian Government decides if the Financial Assistance Payment will be paid in advance or in the financial year it is intended for. In the 2026/2027 year the payment was made in advance and therefore the year-to-date budget for this item will not reflect the year to date actual.

Note 5 – Contributions
Favourable to budget by $175,500. These amounts are public open space contributions from developers in lieu of providing land. The budget amount is calculated on a straight line methodology. The amount received is dependent on development.

Note 6 – Interest
Due to the due date of the term deposits, the interest component of the budget will be unfavourable until the maturity is realised.

Note 7 – Commercial Income
The year-to-date commercial income is unfavourable to budget due to the timing of the revenue transfer of the Jobs hub income currently in the grant liability ledger.

Note 8 – Investment revenue from Water Corporation
Unfavourable to budget due to timing issues. The dividend was receipted on 1st October.

Operating Expenditure

Year-to-date operational expenditure is $5,370,516 compared to budgeted year-to-date expenditure of $4,915,496. This is in line with the budgeted estimates. Explanations have been provided below on areas that are 10% above or below budgeted estimates and $10,000.

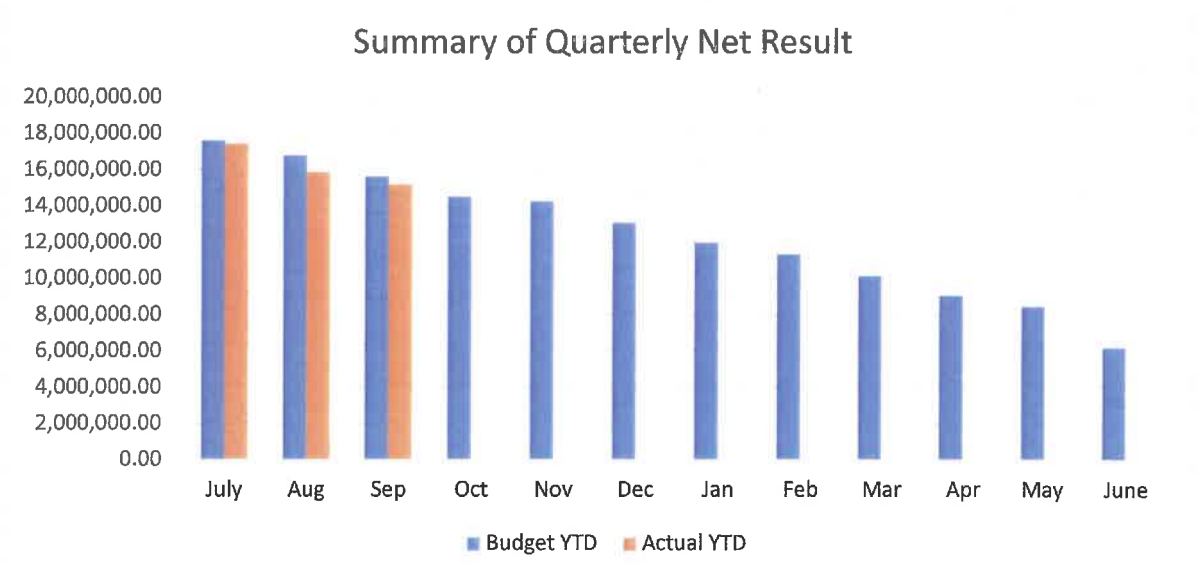
Note 9 – Employment Benefits
In line with budget.

Note 10 – Materials & Services
In line with budget.

Note 11 – Contributions
In line with budget

Note 12 – Depreciation and Amortisation
Depreciation and amortisation will be journalled at the end of year.

Note 13 – Other Expenses
Unfavourable to budget due to the timing issues of the external auditors and the community grants payments.



Non-Operating Revenue

Note 14 – Contributions – non-monetary assets
This item is calculated at year end and is made up of transfer of road assets from subdivisions.

Note 15 – Net gain/(loss) on disposal of property
As at the end of September a loss on the sale of plant of $5,409 had occurred.

Note 16 – Capital Grants received specifically for new or upgraded assets
See reconciliation of capital grants received.

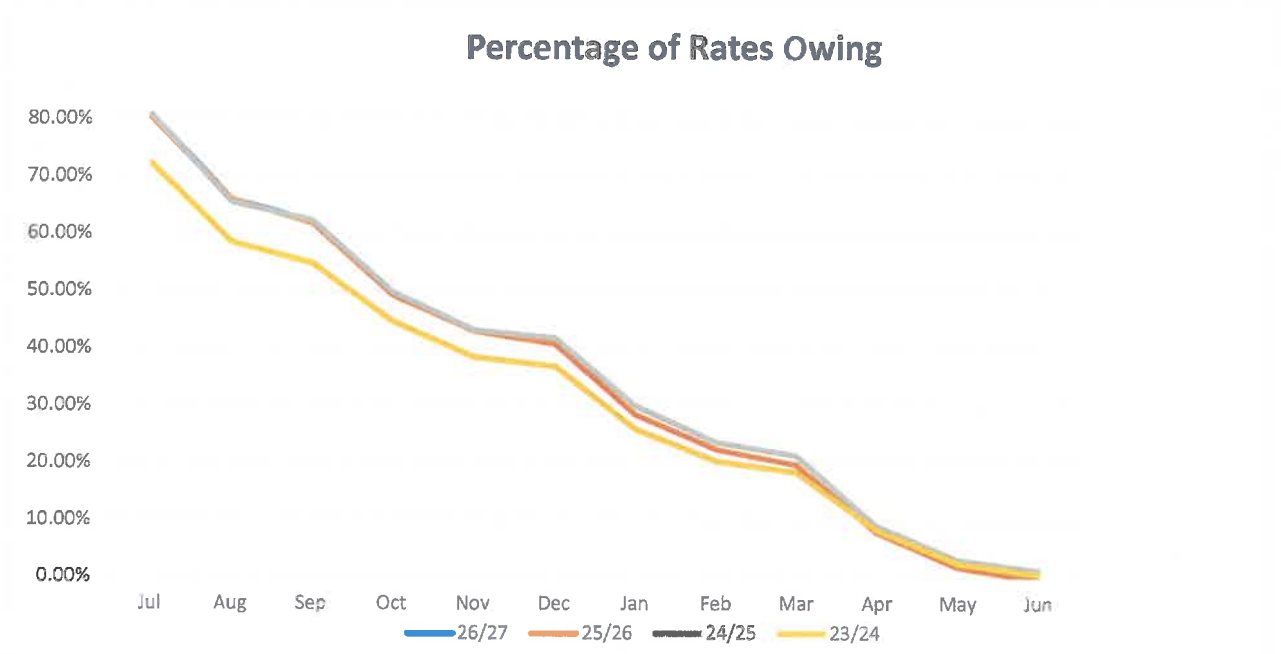
Capital Works

Work in progress at the end of the 25/26 year was $2,679,830. The current outstanding projects from the 25/26 year is $6,254,987. Expenditure of the September quarter on these outstanding projects was $1,224,589. The capital expenditure for projects from the 26/27 budget was $393,698.

Council received $35,874 in the current quarter from outstanding capital grants from the 25/26 period. There is still $877,996 of grants that are outstanding from prior period projects that will be received once these are completed and acquittals are processed. The grant listing shows a record of these amounts.

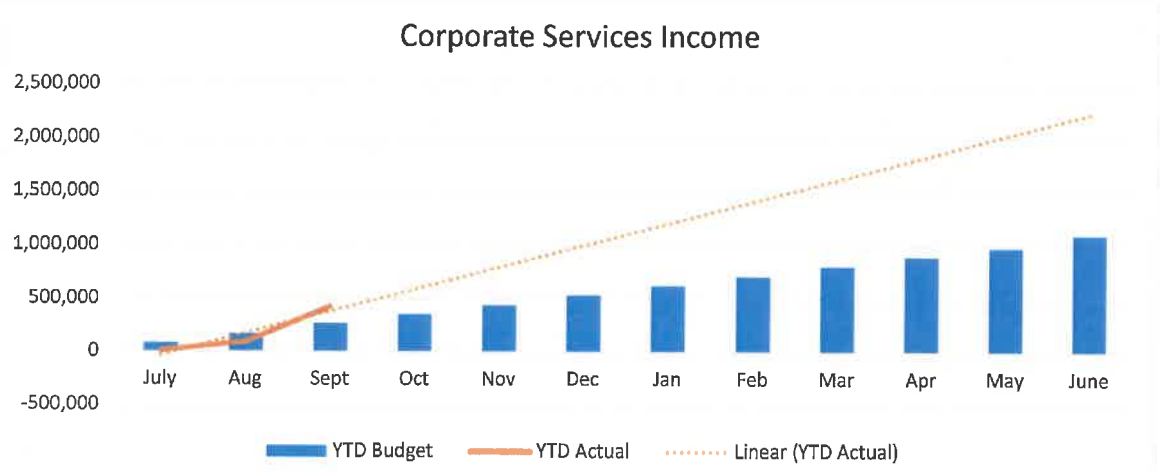
Rates & Grants
Quarterly Financial Report
Statement of Comprehensive Income to 30th September 2026

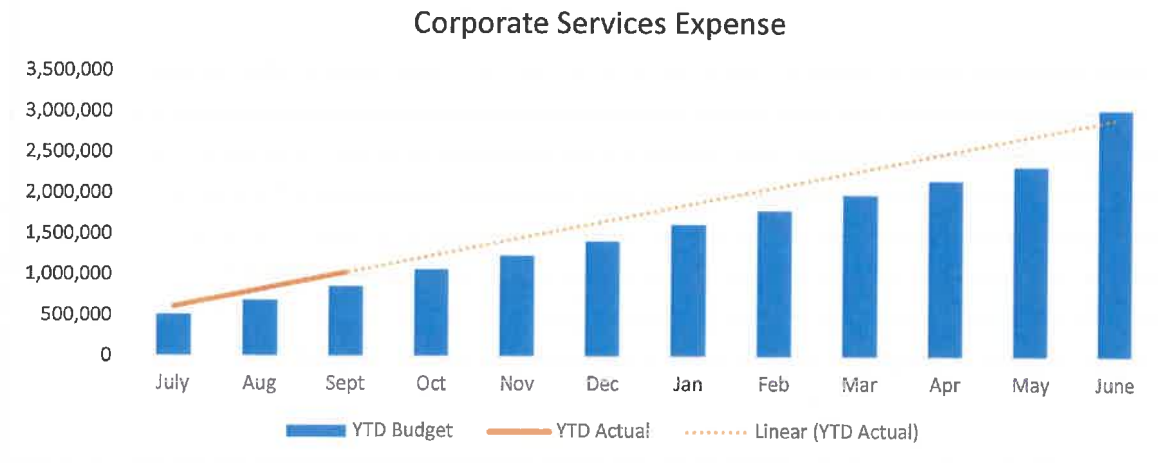
		Budget	YTD Budget	Actual	Variance
Operating Revenue					
Rates and Grants		19,080,297	18,964,017	18,807,656	-156,361
Grants		1,883,539	427,884	165,355	- 262,529
Interest		26,000	6,498	11,754	5,256
Investment revenue from Water Corporation		798,336	199,584	-	-199,584
Total Operating Revenue		**21,788,172**	**19,597,983**	**18,984,765**	**-613,218**
Other Expenses				-3,257	
Total Operating Revenue		**0**	**0**	**-3,257**	**-3,257**
Net Operating Surplus/(Deficit)		**21,788,172**	**19,597,983**	**18,981,508**	**-616,475**
Capital Income					
Contributions - non-monetary assets		-	-	-	-
Net gain/(loss) on disposal of property		100,000	-	- 5,409	- 5,409
Capital Grants received specifically for new or upgraded assets		3,659,619	0	35,874	35,874
Total Capital Income		**3,759,619**	**0**	**30,465**	**30,465**
Total Surplus/(Deficit)		**25,547,791**	**19,597,983**	**19,011,973**	**-586,010**



Corporate Services
Quarterly Financial Report
Statement of Comprehensive Income to 30th September 2026

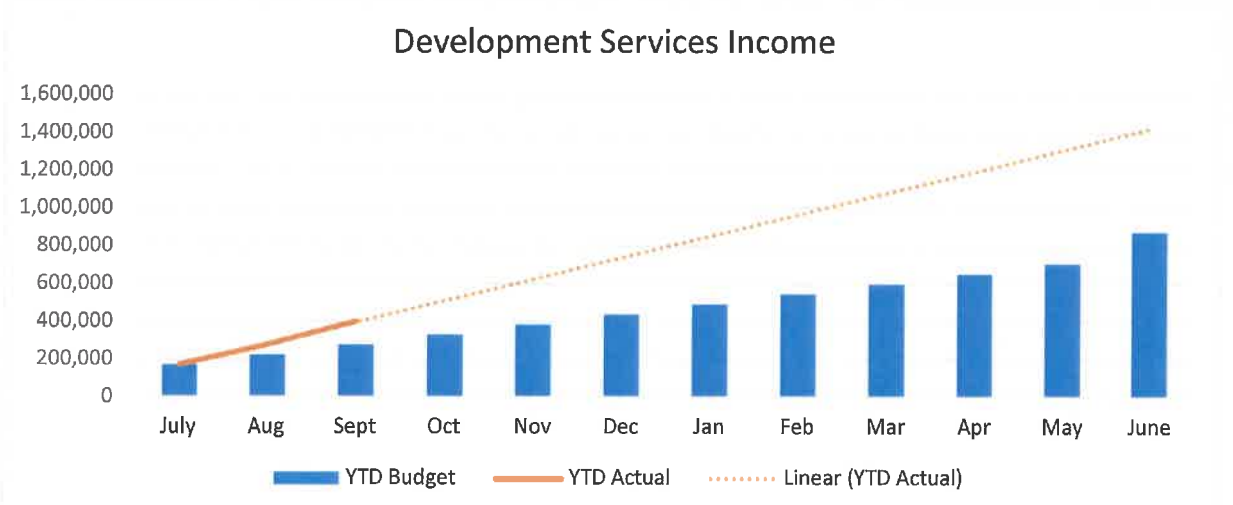
		Budget	YTD Budget	YTD Actual	Variance
Operating Revenue					
Statutory Fees and Fines		170,000	42,498	50,770	8,272
User Fees		74,500	13,622	46,978	33,356
Contributions		150,000	37,500	210,000	172,500
Interest		400,000	99,999	47,047	-52,952
Commercial Income		305,000	75,000	69,036	-5,964
Total Operating Revenue		**1,099,500**	**268,619**	**423,831**	**155,212**
Operating Expenses					
Employee Benefits		-1,291,589	-333,621	-308,704	24,917
Materials & Services		-1,012,259	-474,530	-678,084	-203,554
Contributions		-120,000	-30,000	-4,000	26,000
Depreciation and amortisation		-339,316	-	-4,692	- 1,322.00
Other Expenses		-139,000	-22,500	-35,919	-13,419
Finance Charges		-131,914	-	-	-
Total Operating Expenses		**-3,034,078**	**-860,651**	**-1,031,398**	**-167,378**
Net Operating Surplus/(Deficit)		**-1,934,578**	**-592,032**	**-607,567**	**-12,166**
Total Surplus/(Deficit)		**-1,934,578**	**-592,032**	**-607,567**	**-12,166**

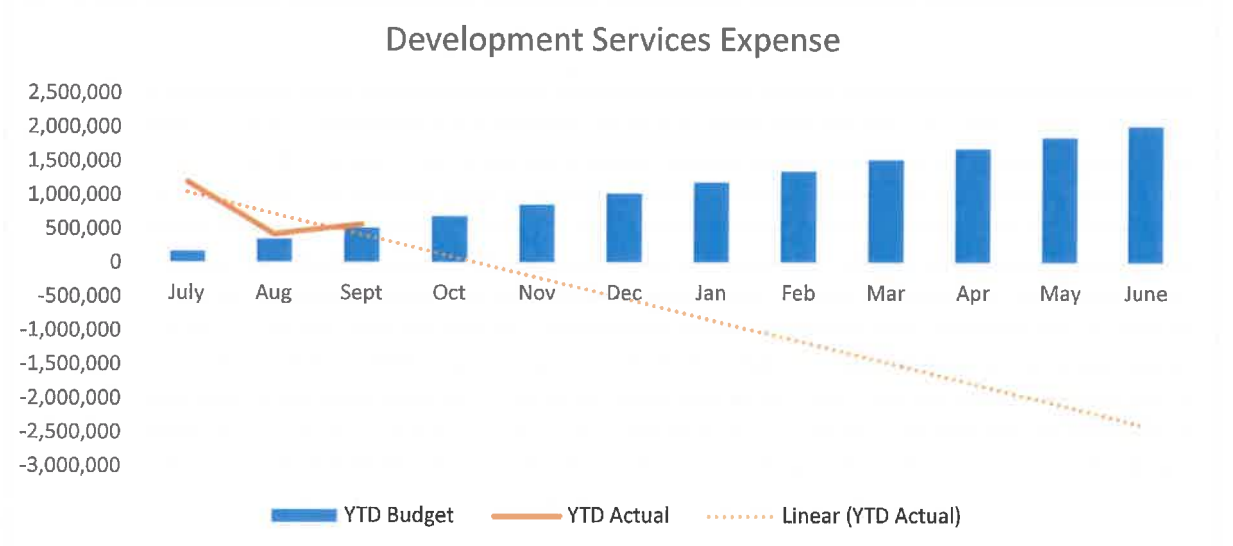




Development Services
Quarterly Financial Report
Statement of Comprehensive Income to 30th September 2026

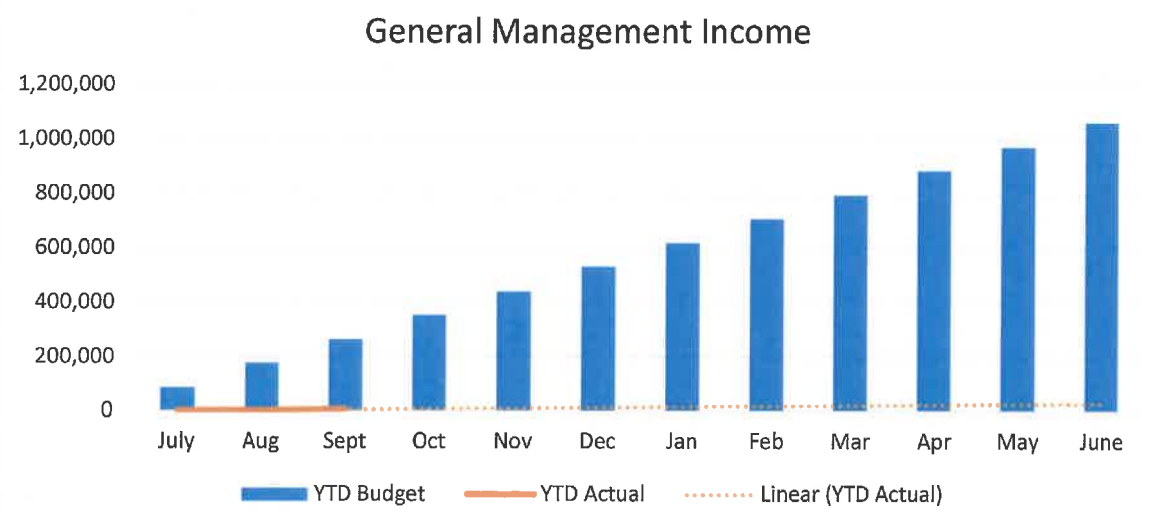
		Budget	YTD Budget	YTD Actual	Variance
Operating Revenue					
Statutory Fees and Fines		618,000	154,497	256,976	102,479
User Fees		256,700	121,366	141,216	19,850
Total Operating Revenue		**874,700**	**275,863**	**398,192**	**122,329**
Operating Expenses					
Employee Benefits		-1,681,344	-433,423	-447,440	-14,017
Materials & Services		-254,500	-63,615	-101,692	-38,077
Contributions		-80,000	-17,499	-17,203	296
Total Operating Expenses		**-2,015,844**	**-514,537**	**-566,335**	**-51,798**
Net Operating Surplus/(Deficit)		**-1,141,144**	**-238,674**	**-168,143**	**70,531**
Total Surplus/(Deficit)		**-1,141,144**	**-238,674**	**-168,143**	**70,531**

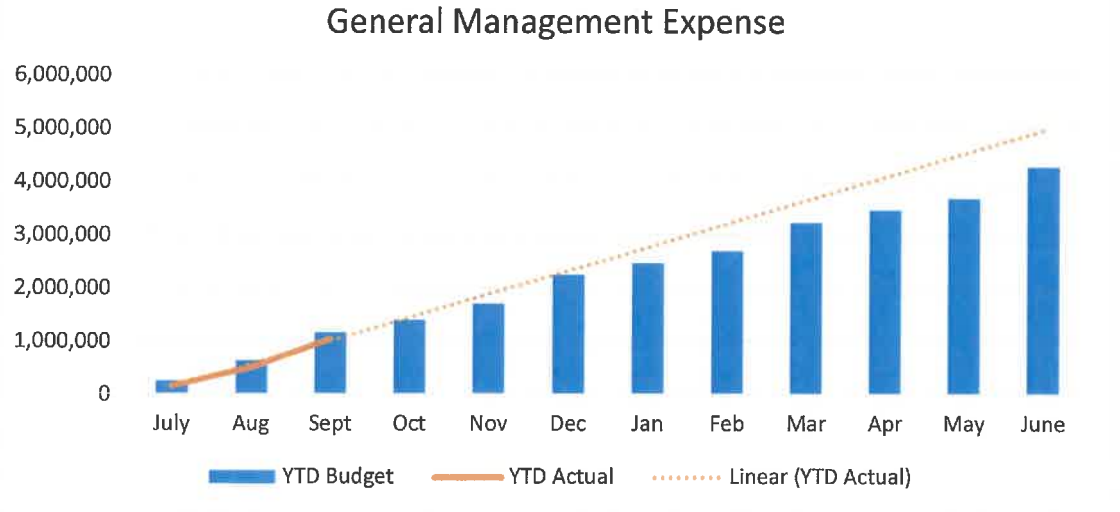




General Management
Quarterly Financial Report
Statement of Comprehensive Income to 30th September 2026

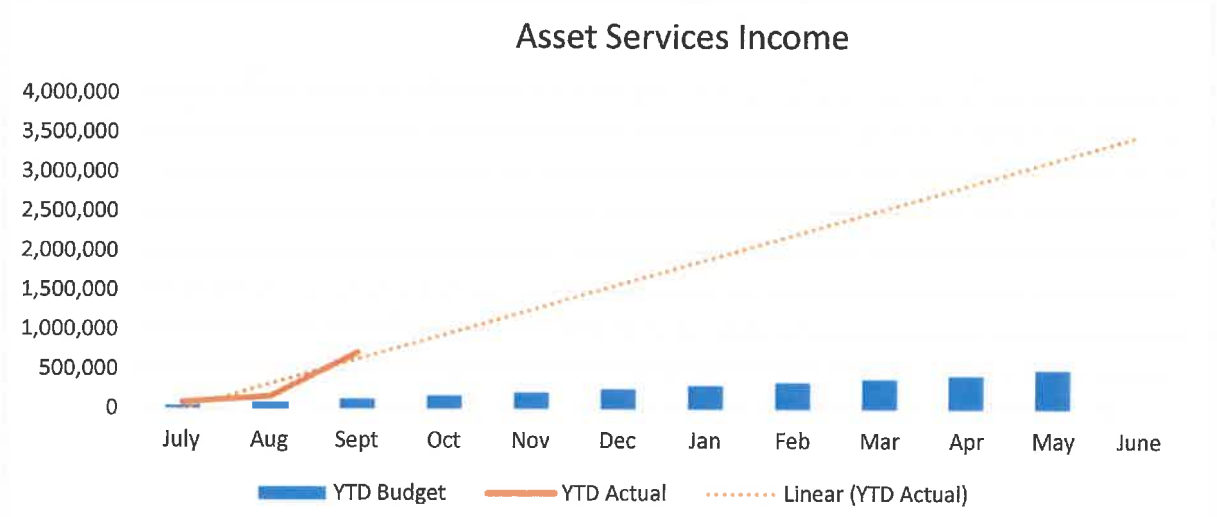
		Budget	YTD Budget	YTD Actual	Variance
Operating Revenue					
User Fees		16,000	2,500	7,909	5,409
Commercial Income		1,048,754	262,188	0	-262,188
Total Operating Revenue		**1,064,754**	**264,688**	**7,909**	**-256,779**
Operating Expenses					
Employee Benefits		-1,076,677	-277,039	-400,465	-123,426
Materials & Services		-1,666,254	-406,578	-82,511	324,067
Contributions		-1,335,189	-396,297	-383,987	12,310
Other Expenses		-211,000	-78,242	-165,748	-87,506
Total Operating Expenses		**-4,289,120**	**-1,158,156**	**-1,032,712**	**125,444**
Net Operating Surplus/(Deficit)		**-3,224,366**	**-893,468**	**-1,024,802**	**-131,334**
Total Surplus/(Deficit)		**-3,224,366**	**-893,468**	**-1,024,802**	**-131,334**

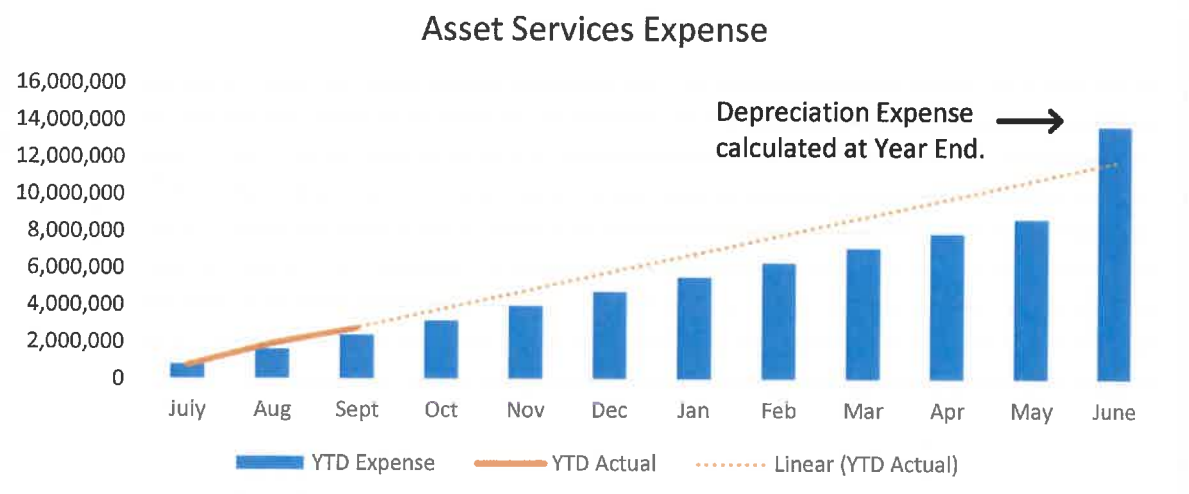




Asset Services
Quarterly Financial Report
Statement of Comprehensive Income to 30th September 2026

		Budget	YTD Budget	Actual	Variance
Operating Revenue					
User Fees		484,000	113,493	699,788	586,295
Contributions - Subdivision non-cash		100,000	-	-	-
Commercial Income		70,000	16,248	19,761	3,513
Total Operating Revenue		**654,000**	**129,741**	**719,549**	**589,808**
Operating Expenses					
Employee Benefits		-2,192,819	-566,196	-610,023	-43,827
Materials & Services		-7,307,931	-1,815,956	-2,132,793	-316,837
Depreciation and amortisation		-4,199,163	-	-	-
Total Operating Expenses		**-13,699,913**	**-2,382,152**	**-2,742,816**	**-360,664**
Net Operating Surplus/(Deficit)		**-13,045,913**	**-2,252,411**	**-2,023,267**	**229,144**
Total Surplus/(Deficit)		**-13,045,913**	**-2,252,411**	**-2,023,267**	**229,144**





Capital Works Program
Quarterly Financial Report
Statement of Comprehensive Income at 30th September 2026

		Budget	YTD Budget	Actual	Variance
Physical Services Capital					
Roads		9,304,813		377,101	8,927,712
Bridges		55,000		-	55,000
Reserves		587,434		12,825	574,609
Buildings		190,000		3,772	186,228
Total Physical Services Capital		**10,137,247**	**0**	**393,698**	**9,743,549**
Other Capital					
Work in Progress Brought Forward		2,679,830	-	2,679,830	-
Grants Carried Forward		-877,996	-	-877,996	-
Carried F/wd Budget		7,479,573	-	1,224,586	6,254,987
Plant & Vehicles		563,000	-	326,808	326,808.00
Furniture & Equipment		196,000	-	27,702	168,298
Total Other Capital		**10,040,407**	**-**	**3,380,930**	**6,750,093**
Total Capital Expenditure		**20,177,654**	**-**	**3,774,628**	**16,493,642**

Grant Variance Analysis - September 2026		Grant	Cash received in prior period	Received 26/27	Transfer from Grant Liabilty	Variance	Comments
25/26 Capital Grants Budget - Outstanding							
Industrial Heavy Vehicle Rest Area	C24/7	$500,000	$158,000			$342,000	
Footpath, Basketball wall, rebound wall & dog park & fencing	C24/8	$424,000	$335,755		$130,000	$88,246	
Active Transport Fund - EDH & Brighton Road Footpath	C24/6	$497,500	$49,750			$447,750	
Energy Efficiency Grant	C24/1	$119,581	$40,875	$35,874		$42,832	Project competed in 25/26.
Roads to Recovery Grant		$399,308				$399,308	
Total Capital 24/25 Grant Budget Outstanding		**$1,940,389**	**$584,380**	**$35,874**	**$130,000**	**$1,320,136**	
26/27 Capital Grants							
Seymour Street Stage 2		$3,200,000	$0			$3,200,000	
Roads to Recovery Grant		$459,619				$459,619	
Total Capital 26/27 Grant Budget Outstanding		**$3,659,619**	**$0**	**$0**	**$0**	**$3,659,619**	
25/26 Operational Grants Budget							
Community Creators Grant		$800,568	$0	$270,000	$0	$530,568	Over 5 years
DYCEP Grants		$300,000	-$300,000			$300,000	
Other Grants - Climate Action Grant		$18,892			$3,457	$15,435	
		$1,119,460	**-$300,000**	**$270,000**	**$3,457**	**$846,003**	

Brighton Council

As at 30th September 2026

Land Movements

	Estimated Price	Actual Price	Notes
Land Sales			
32 Crooked Billet Dr Brighton		$310,000	
329 Cove Hill Rd		$12,000	
48A Albion Rd Bridgewater		$39,000	
236 Midland Hwy Pontville		$10,000	
14 Mayfield Cres Bridgewater		$58,000	
13B Yellow Brick Road		$10,000	
12 Mayfield Cres Bridgewater		$55,000	
25A Eddington Street Bridgewater		$60,000	
2A Thompson Cres Bridgewater		$61,000	
7A Collis Crt		$90,000	
17A Melissa		$185,000	
10 Mayfield Cres Bridgewater		$56,000	
275 Baskerville Rd		$120,000	
7 Collis Crt		$100,000	
203 Natlee Cres Old Beach		$90,160	
Lot 9 Eaton Place Bridgewater		$160,000	
10 Howlett Court		$70,000	
7a Roslyn Court		$96,000	
Lot 2, 46 Blackstone Drive Old Beach		$122,000	
Lot 1, 46 Blackstone Drive Old Beach		$128,000	
Taylor Cres		$130,000	
23 Menin Drive		$325,000	
203 Brighton Road		$535,000	
131 Cove Hill Road		$550,000	
Lot 974 & Lot 975 Scott Road		$520,000	
Lot 1 Viola Crescent	$650,000		As per Jan 23 Finance
Total	**$650,000**	**$3,892,160**	

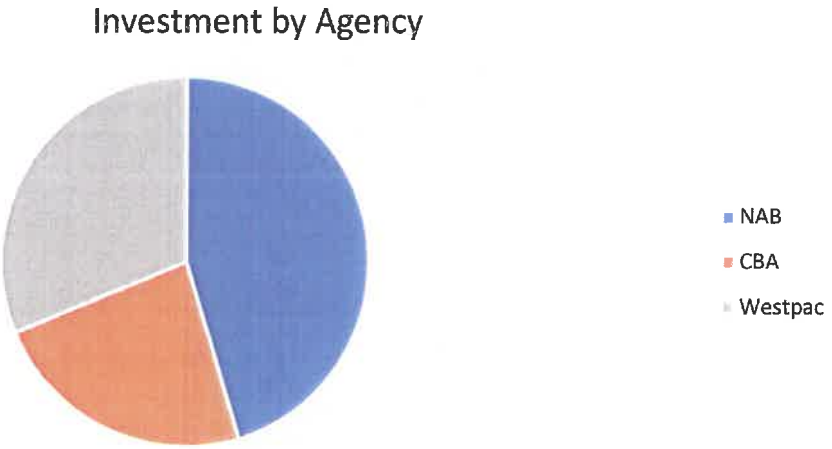
Land Purchases		Purchase Price	
Lot 5 Childs Drive Old Beach		$251,000	Community enhancement
1 Bedford Street Brighton		$350,000	Medical Centre
21 Melissa Street Brighton		$83,000	Community enhancement
84 Jetty Rd Old Beach		$750,000	Community enhancement
Lot 21 Greenbanks Road		$380,000	Settled
Lot 20 Greenbanks Road		$500,000	Settled
87 Gunn Street		$330,000	Settled July 2023
209 Brighton Road		$450,000	Settled August 2023
203 Brighton Road		$203,000	
Total	**$0**	**$3,297,000**	

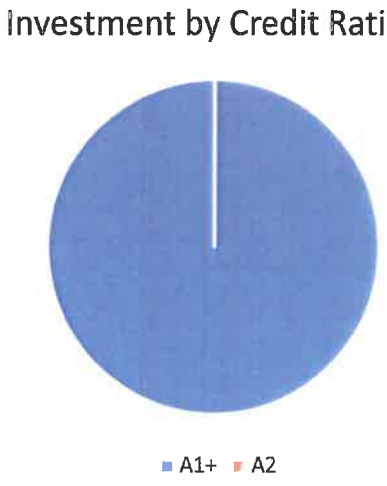
Investment

The following pie charts represent the Agencies and Investment by credit rating of Councils investments. All Council funds have been invested in accordance with the Investment policy.

Council currently has the following investments

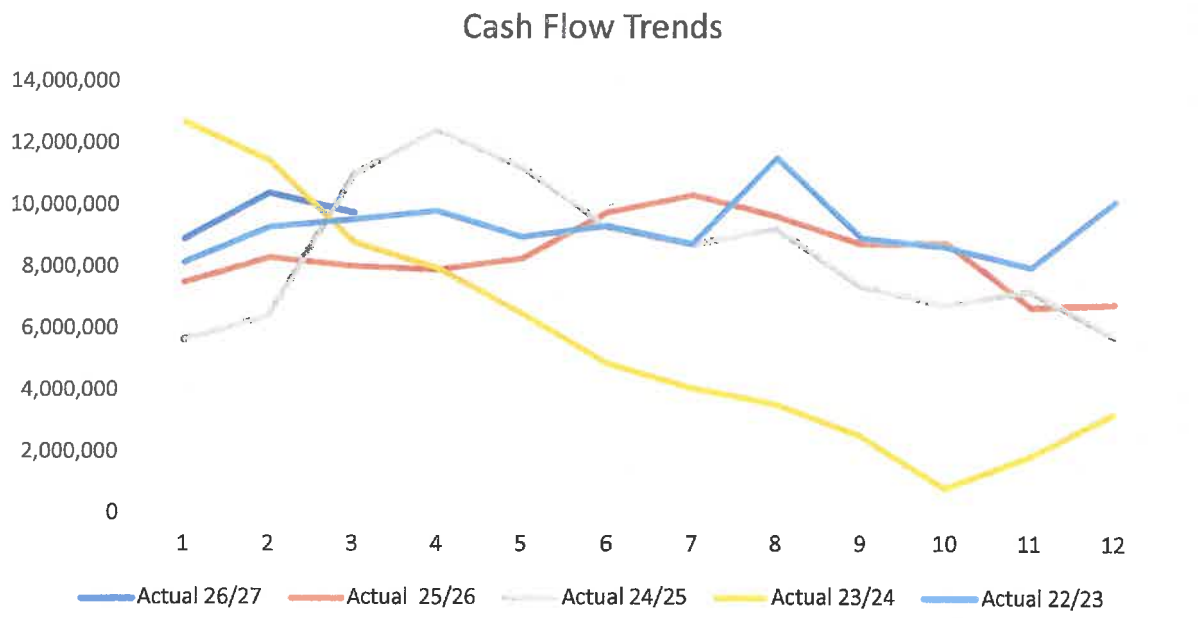
Agency	Rate	Investment	Maturity Date
NAB	4.30%	$700,000	28/10/2025
NAB	5.05%	$750,000	20/1/2027
CBA	4.48%	$750,000	8/10/26
Westpa	5.22%	$1,000,000	20/11/26





Cash Flow Trends

The following chart monitors the cashflow trend over the previous five years. It is noted that cash has increased steadily over this period. The main increase in cash is in July when rates notices are sent out for payment. It is anticipated that cash will remain at normal fluctuations of the financial year cycle and not have the extreme ups and down of the three prior periods. Cash has also increased in the prior period due to payment in full by grants that have not been expended as yet, for example the South Brighton Grant.



Brighton Council

ANNUAL FINANCIAL REPORT

For the Year Ended 30 June 2026

Brighton Council
Financial Report
Table of Contents

FINANCIAL REPORT		Page
Notes to Financial Statements		
Note 1	**Overview**	7
1.1	Reporting entity	7
1.2	Basis of accounting	7
1.3	Use of judgements and estimates	8
1.4	Functions/Activities of the Council	
Note 2	**Revenue**	10
2.1	Rates and charges	10
2.2	Statutory fees and fines	10
2.3	User fees	11
2.4	Grants	12
2.5	Contributions	12
2.6	Interest	12
2.7	Commercial Activities	13
2.8	Net gain/(loss) on disposal of property, infrastructure, plant and equipment	13
2.9	Investment revenue from water corporation	
Note 3	**Expenses**	13
3.1	Employee benefits	14
3.2	Materials and services	14
3.3	Contributions	15
3.4	Depreciation and amortisation	16
3.5	Commercial Activities	16
3.6	Other expenses	
Note 4	**Current Assets**	16
4.1	Cash and cash equivalents	17
4.2	Trades and other receivables	18
4.3	Investments	18
4.4	Other assets	18
4.5	Assets held for sale	
Note 5	**Investments**	18
5.1	Investment in water corporation	
Note 6	**Non-current assets**	19
6.1	Property, infrastructure, plant and equipment	24
6.2	Intangible assets	
Note 7	**Current and Non-Current liabilities**	25
7.1	Trade and other payables	25
7.2	Deposits Held	25
7.3	Provisions	26
7.4	Contract liabilities	
Note 8	**Other financial information**	27
8.1	Reserves	28
8.2	Reconciliation of cash flows from operating activities to surplus (deficit)	28
8.3	Reconciliation of cash and cash equivalents	29
8.4	Superannuation	30
8.5	Commitments	30
8.6	Contingent liabilities and contingent assets	31
8.7	Financial instruments	35
8.8	Fair value measurements	39
8.9	Events occurring after balance date	
Note 9	**Other matters**	39
9.1	Related party transactions	41
9.2	Other significant accounting policies and pending accounting standards	42
Note 10	Management indicators	44
	Management Certification of the Financial Report	

Statement of Comprehensive Income
For the Year Ended 30 June 2026

	Note	Budget 2026 $	Actual 2026 $	Actual 2025 $
Income				
Recurrent income				
Rates and charges	2.1	17,081,532	17,118,553	15,427,311
Statutory fees and fines	2.2	788,000	827,843	866,788
User fees	2.3	882,200	1,173,180	1,303,369
Grants	2.4	2,181,583	4,679,530	2,801,385
Contributions - cash	2.5	250,000	120,860	190,681
Interest	2.6	376,000	511,846	449,194
Commercial Activities	2.7	1,274,852	718,302	2,024,076
Investment revenue from Water Corporation	2.9, 5.1	798,336	800,800	739,200
		23,632,503	**25,950,914**	**23,802,004**
Capital income				
Capital grants received specifically for new or upgraded assets	2.4	4,016,808	1,441,701	2,774,164
Contributions - non-monetary assets	2.5	-	2,283,282	7,634,227
Net gain/(loss) on disposal of property, infrastructure, plant and equipment	2.8	100,000	311,228	124,229
		4,116,808	**4,036,211**	**10,532,620**
Total income		**27,749,311**	**29,987,125**	**34,334,624**
Expenses				
Employee benefits	3.1	(5,612,149)	(8,823,547)	(7,919,678)
Materials and services	3.2	(9,278,135)	(8,206,378)	(8,529,039)
Contributions	3.3	(1,617,509)	(1,444,474)	(1,364,382)
Commercial activities	3.5		(40,719)	(31,420)
Depreciation and amortisation	3.4	(4,169,328)	(4,878,964)	(4,538,481)
Other expenses	3.6	(453,313)	(457,813)	(490,034)
Total expenses		**(21,130,434)**	**(23,851,895)**	**(22,873,034)**
Net result for the year from continuing operations		**6,618,877**	**6,135,230**	**11,461,589**
Net result for the year		**-**	**6,135,230**	**11,461,589**
Other comprehensive income				
Items that will not be reclassified subsequently to net result				
Fair value adjustments on equity investment	5.1,8.1	-	1,646,543	974,419
Net asset revaluation increment/(decrement)	8.1	-	10,824,159	4,241,305
Total Other Comprehensive Income		**-**	**12,470,702**	**5,215,724**
Total Comprehensive result		**6,618,877**	**18,605,932**	**16,677,313**

The above statement should be read in conjunction with the accompanying notes.

Statement of Financial Position
As at 30 June 2026

	Note	2026	2025
		$	$
Assets			
Current assets			
Cash and cash equivalents	4.1	6,862,528	5,776,400
Trade and other receivables	4.2	1,263,230	2,253,962
Investments	4.3	3,700,232	2,700,224
Other assets	4.4	685,717	548,092
Assets held for sale	4.5	352,906	705,514
Total current assets		**12,864,613**	**11,984,192**
Non-current assets			
Trade and other receivables	4.2	-	64,935
Investment in water corporation	5.1	52,554,888	50,908,345
Property, infrastructure, plant and equipment	6.1	277,829,710	259,250,802
Intangible assets	6.2	13,033	-
Total non-current assets		**330,397,631**	**310,224,082**
Total assets		**343,262,244**	**322,208,274**
Liabilities			
Current liabilities			
Trade and other payables	7.1	1,180,705	1,690,852
Deposits held	7.2	312,151	509,423
Provisions	7.3	1,514,372	1,407,082
Contract liabilities	7.4	5,340,389	2,433,000
Total current liabilities		**8,347,617**	**6,040,357**
Non-current liabilities			
Provisions	7.3	404,857	264,079
Total non-current liabilities		**404,857**	**264,079**
Total liabilities		**8,752,474**	**6,304,437**
Net Assets		**334,509,770**	**315,903,838**
Equity			
Accumulated surplus		175,045,350	168,910,120
Reserves	8.1	159,464,420	146,993,718
Total Equity		**334,509,770**	**315,903,838**

The above statement should be read in conjunction with the accompanying notes.

Statement of Cash Flows
For the Year Ended 30 June 2026

	Note	2026 Inflows/ (Outflows) $	2025 Inflows/ (Outflows) $
Cash flows from operating activities			
Rates		17,217,615	15,244,787
Statutory fees and fines (including GST)		1,752,616	762,484
User charges and other fines		1,035,555	548,146
Grants		4,643,691	3,348,927
Developer contributions		120,860	190,681
Interest received		511,846	448,298
Commercial Income		783,237	1,983,091
Dividends	2.9	800,800	739,200
Payments to suppliers - (including GST)		(8,712,060)	(7,732,308)
Payments to employees		(8,575,479)	(7,768,837)
Commercial Expenses		(40,719)	(31,420)
Other payments		(1,902,287)	(1,854,416)
Net cash provided by (used in) operating activities	8.2	**7,635,675**	**5,878,633**
Cash flows from investing activities			
Payments for property, infrastructure, plant and equipment		(10,554,989)	(9,589,249)
Proceeds from sale of property, infrastructure, plant and equipment		855,358	5,795,933
Capital grants		4,347,364	3,390,402
Redemption off (Payment for) Investments		(1,000,008)	(2,000,009)
Net cash provided by (used in) investing activities		**(6,352,275)**	**(2,402,923)**
Cash flows from financing activities			
Proceeds from deposits held		(240,906)	271,707
Payment from deposits held		43,634	(522,638)
Repayments of interest bearing loans and borrowings		-	(720,000)
Net cash provided by (used in) financing activities		**(197,272)**	**(970,931)**
Net increase (decrease) in cash and cash equivalents		**1,086,128**	**2,504,779**
Cash and cash equivalents at the beginning of the financial year		5,776,400	3,271,621
Cash and cash equivalents at the end of the financial year	8.3	**6,862,528**	**5,776,400**

The above statement should be read in conjunction with the accompanying notes.

Statement of Changes in Equity
For the Year Ended 30 June 2026

2026	Note	Accumulated Surplus 2026 $	Asset Revaluation Reserve 2026 $	Fair Value Reserve 2026 $	Total Equity 2026 $
Balance at beginning of the financial year		168,910,120	147,476,246	(482,528)	315,903,838
Net result for the year		6,135,230	-	-	6,135,230
Other Comprehensive Income:					
Fair Value adjustment on equity investment assets	5.1,8.1	-	-	1,646,543	1,646,543
Net asset revaluation increment/(decrement)	8.1	-	10,824,159	-	10,824,159
Total comprehensive income		**175,045,350**	**158,300,405**	**1,164,015**	**334,509,770**
Balance at end of the financial year		**175,045,350**	**158,300,405**	**1,164,015**	**334,509,770**

2025		Accumulated Surplus 2025 $	Asset Revaluation Reserve 2025 $	Fair Value Reserve 2025 $	Total Equity 2025 $
Balance at beginning of the financial year		157,448,530	143,234,941	(1,456,947)	299,226,524
Net result for the year		11,461,589	-	-	11,461,589
Other Comprehensive Income:					
Fair Value adjustment on equity investment assets	5.1,8.1	-	-	974,419	974,419
Net asset revaluation increment/(decrement)	8.1	-	4,241,305	-	4,241,305
Total comprehensive income		**168,910,120**	**147,476,246**	**(482,528)**	**315,903,838**
Balance at end of the financial year		**168,910,120**	**147,476,246**	**(482,528)**	**315,903,838**

The above statement should be read with the accompanying notes.

Note 1 Overview

1.1 Reporting entity

(a) The Brighton Council was established in 1863 and is a body corporate with perpetual succession and a common seal. Council's main office is located at 1 Tivoli Road Old Beach.

(b) The purpose of the Council is to:
- provide for health, safety and welfare of the community;
- to represent and promote the interests of the community;
- provide for the peace, order and good government in the municipality.

1.2 Basis of accounting

These financial statements are a general purpose financial report that consists of Statements of Comprehensive Income, Financial Position, Changes in Equity, Cash Flows, and notes accompanying these financial statements for the 2026 finanical year. The general purpose financial report complies with Australian Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board, and the *Local Government Act 1993 (LGA1993) (as amended)*. Council has determined that it does not have profit generation as a prime objective. Consequently, where appropriate, Council has elected to apply options and exemptions within accounting standards that are applicable to not-for-profit entities.

This financial report has been prepared on the accrual and going concern basis.

All amounts are presented in Australian dollars.

Unless otherwise stated, all accounting policies are consistent with those applied in the prior year. Where appropriate, comparative figures have been amended to accord with current presentation, and disclosure has been made of any material changes to comparatives.

1.3 Use of judgements and estimates

Judgements and Assumptions

In the application of Australian Accounting Standards, Council is required to make judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Council has made no assumptions concerning the future that may cause a material adjustment to the carrying amounts of assets and liabilities within the next reporting period. Judgements made by Council that have significant effects on the financial report are disclosed in the relevant notes as follows:

Employee entitlements

Assumptions are utilised in the determination of Council's employee entitlement provisions. These assumptions are discussed in note 7.3.

Defined benefit superannuation fund obligations

Actuarial assumptions are utilised in the determinatin of Council's defined benefit superannuation fund obligations. These assumptions are discussed in note 8.4.

Fair value of property, infrastructure, plant & equipment

Assumptions and judgements are utilised in determining the fair value of Council's property, plant and equipment including useful lives and depreciation rates. These assumptions are discussed in note 6.1.

Investment in water corporation

Assumptions utilised in the determination of Council's valuation of its investment in TasWater are discussed in note 5.1.

1.4 Functions/Activities of the Council

(a) *Revenue, expenditure and assets attributable to each function as categorised in (c) below:*

	Grants $	Other $	Total Revenue $	Total Expenditure $	Surplus/ (Deficit) $	Assets $
Building Services						
2025 - 2026	206,406	302,872	509,278	2,310,802	(1,801,524)	38,224,622
2024 - 2025	1,902,935	282,065	2,185,000	2,235,391	(50,391)	33,570,297
Community Services						
2025 - 2026	1,014,744	500	1,015,244	1,166,832	(151,588)	-
2024 - 2025	1,089,847	7,318	1,097,165	1,287,504	(190,339)	-
Corporate Services						
2025 - 2026	-	1,553,848	1,553,848	3,737,498	(2,183,650)	-
2024 - 2025	-	1,421,188	1,421,188	3,329,715	(1,908,527)	-
Environmental Health/Environmental Management						
2025 - 2026	-	266,493	266,493	594,530	(328,037)	-
2024 - 2025	-	343,756	343,756	451,098	(107,342)	-
Parks and Recreation						
2025 - 2026	689,750	2,574,558	3,264,308	2,757,958	506,350	14,817,741
2024 - 2025	-	7,981,834	7,981,834	2,632,190	5,349,644	14,937,741
Planning Services						
2025 - 2026	-	346,832	346,832	1,197,847	(851,015)	-
2024 - 2025	-	400,072	400,072	1,493,677	(1,093,605)	-
Rates & Charges						
2025 - 2026	-	13,781,403	13,781,403	-	13,781,403	-
2024 - 2025	-	12,505,542	12,505,542	-	12,505,542	-
Roads, Streets & Bridges						
2025 - 2026	545,546	306,473	852,019	5,749,692	(4,897,673)	163,144,229
2024 - 2025	871,229	629,056	1,500,285	5,860,000	(4,359,715)	148,745,226
Tas Water						
2025 - 2026	-	800,800	800,800	-	800,800	52,554,888
2024 - 2025	-	739,200	739,200	-	739,200	50,908,345
Unallocated Services						
2025 - 2026	3,664,785	186,889	3,851,674	2,423,136	1,428,538	74,520,764
2024 - 2025	1,711,539	1,158,060	2,869,599	1,862,153	1,007,446	74,046,665
Waste Management						
2025 - 2026	-	3,763,831	3,763,831	3,932,205	(168,374)	-
2024 - 2025	-	3,290,981	3,290,981	3,721,305	(430,324)	-
Total						
2025 - 2026	**6,121,231**	**23,884,499**	**30,005,730**	**23,870,500**	**6,135,230**	**343,262,244**
2024 - 2025	**5,575,550**	**28,759,072**	**34,334,622**	**22,873,033**	**11,461,589**	**322,208,274**

1.4 Functions/Activities of the Council (Continued)

(b) *Reconciliation of Assets above with the Statement of Financial Position at 30 June:*

	2026	2025
	$	$
Current assets	12,864,613	11,984,192
Non-current assets	330,397,631	310,224,082
	343,262,244	**322,208,274**

(c) Rates and Charges

Amount of rates raised each year for general rate and fire levy.

Corporate Services

Operation and co-ordination of council chambers, administration and councillors.

TasWater

Councils equity investment in Taswater infrastructure and dividends paid.

Parks and Recreation

Operation and maintenance of sporting facilities (includes active and passive recreation and recreation centres).

Planning Services

Administration of the town planning scheme, subdivisions and urban and rural renewal programs.

Building Services

The development and maintenance of building constructions standards.

Roads, streets and bridges

Construction, maintenance and cleaning of road, streets, footpaths, bridges, parking facilities and street lighting.

Community services

Administration and operation of dog registration, operation of pounds, control of straying stock, and noxious weeds. Operation of the Civic Centre and council halls and grounds. Community Development which provides for the implementation of a process by which strategies and plans can be developed so that the Council can fulfil their general responsibility for enhancing the quality of life of the whole community.

Environmental Health/Environmental Management

Environmental Health includes disease control, food surveillance, public-use building standards, health education and promotion, water quality, workplace safety and cemeteries. Environmental management includes strategies and programs for the protection of the environment and regulations of activities affecting the environment.

Waste Management

Collection, handling, processing and disposal of all waste materials.

Unallocated Services

Work not attributed elsewhere.

		2026	2025
		$	$
Note 2	**Revenue**		
Note 2.1	**Rates and charges**		
	General	12,570,482	11,321,426
	Garbage charge	2,566,710	2,250,443
	Garbage charge - FOGO	526,174	511,842
	Fire Levy	1,210,921	1,184,115
	Waste Levy Charge	244,266	159,485
	Total rates and charges	**17,118,553**	**15,427,311**

The date of the latest general revaluation of land for rating purposes within the municipality was 1 January 2018, and the valuation was first applied in the rating year commencing 1 July 2019.The full valuation of land occurred in the 25/26 financial year however values are not effective until 10th August 2026.

Accounting policy
Council recognises revenue from rates and annual charges for the amount it is expected to be entitled to at the beginning of the rating period to which they relate, or when the charge has been applied. Rates and charges in advance are recognised as a financial liability until the beginning of the rating period to which they relate.

Note 2.2	**Statutory fees and fines**		
	Infringements and costs	38,657	91,623
	Town planning fees	346,832	400,071
	Land information certificates	175,400	124,375
	Permits	266,954	250,719
	Total statutory fees and fines	**827,843**	**866,788**

Accounting policy
Statutory fees and fines are recognised as income when the service has been provided, the payment is received, or when the penalty has been applied, whichever first occurs

Note 2.3	**User fees**		
	Council Fees & Charges	423,884	511,460
	Community Newspaper	15,491	18,338
	Refuse Site Entry	426,681	369,209
	Other Revenue	307,124	404,362
	Total user fees	**1,173,180**	**1,303,369**

Accounting policy
Council recognises revenue from user fees and charges when or as the performance obligation is completed and the customer receives the benefit of the goods / services being provided.

Licences granted by Council are all either short-term or low value and all revenue is recognised at the time that the licence is granted rather than the term of the licence.

		2026	2025
		$	$
Note 2.4	**Grants**		
	Grants were received in respect of the following:		
	Summary of grants		
	Federally funded grants	1,070,204	4,079,019
	Federally funded grants administered by State	3,664,785	-
	State funded grants	1,373,333	1,276,289
	Others	12,909	220,241
	Total	**6,121,231**	**5,575,549**
	Grants - Recurrent		
	Commonwealth Government Financial Assistance Grants	3,664,785	1,711,539
	Department of Premier & Cabinet	52,599	2,000
	Department of Industry, Science, Energy & Resources	-	6,000
	Department of State Growth - Jobs Tasmania	959,237	1,026,359
	Department of Employment & Workplace Relations	-	6,000
	Department of Police,Fire & Emergency Management	-	35,000
	Southern Midlands Council	-	11,087
	Workskills	2,909	3,400
	Total recurrent grants	**4,679,530**	**2,801,385**
	Capital grants received specifically for new or upgraded assets		
	Commonwealth Government - Roads to Recovery	-	-
	Department of Infrastructure Transport & Regional Development	1,034,329	2,031,945
	Department of Premier & Cabinet	160,531	109,469
	Department of Industry, Science, Energy & Resources	35,875	329,535
	Local Government Association of Tasmania	-	205,754
	Department of Police,Fire & Emergency Management	100,000	-
	Department of State Growth	100,966	97,461
	Brighton Football Club	5,000	-
	Hydro Tasmania	5,000	-
	Total capital grants	**1,441,701**	**2,774,164**
	Total Grants	**6,121,231**	**5,575,549**

In both years the Commonwealth has made early payment of the grant instalments for the following year. The early receipt of instalments resulted in Commonwealth Government Financial Assistance Grants being above that originally budgeted in 2025-2026 by $2,68,642, (2024-2025 by $2,462,076). There are no performance obligations associated with this grant. This has impacted the Statement of Comprehensive Income resulting in the net result for the year being over by $983,143 (2024-2025 under by $750,037) .

Unspent grants and contributions

Grants and contributions which were obtained on the condition that they be spent for specified purposes or in a future period, but which are not yet spent in accordance with those conditions, are as follows:

Operating		
Balance of unspent funds at 1 July	1,050,884	503,342
Add: Funds recognised as revenue in the reporting year but not yet spent in accordance with the condition	385,918	-
Add: Funds received and not recognised as revenue in the current year	-	638,946
Less: Funds recognised as revenue in previous years that have been spent during the reporting year	-	-
Less: Funds received in prior year but revenue recognised and funds spent in current year	(91,232)	(91,404)
Balance of unspent funds at 30 June	**1,345,570**	**1,050,884**
Capital		
Balance of unspent funds at 1 July	716,065	99,827
Add: Funds recognised as revenue in the reporting year but not yet spent in accordance with the condition		-
Add: Funds received and not recognised as revenue in the current year	2,905,663	716,065
Less: Funds recognised as revenue in previous years that have been spent during the reporting year	(330,526)	(99,827)
Less: Funds received in prior year but revenue recognised and funds spent in current year		
Balance of unspent funds at 30 June	**3,291,202**	**716,065**
Total unspent funds - disclosed as contract liability (refer note 7.4)	**4,636,772**	**1,766,949**

	2026	2025
	$	$

Accounting policy
Council recognises untied grant revenue and those without performance obligations when received. In cases where funding includes specific performance obligations or is to acquire or construct a recognisable non-financial asset, a liability is recognised for funds received in advance and recognises income as obligations are fulfilled.

The performance obligations are varied based on the agreement, but include events and programs.

Each performance obligation is considered to ensure that the revenue recognition reflects the transfer of control and within grant agreements there may be some performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract. Where control is transferred over time, generally the input methods being either costs or time incurred are deemed to be the most appropriate methods to reflect the transfer of benefit.

For construction projects, this is generally as the construction progresses in accordance with costs incurred since this is deemed to be the most appropriate measure of the completeness of the construction project as there is no profit margin. For acquisitions of assets, the revenue is recognised when the asset is acquired and controlled by the Council.

Note 2.5 Contributions

(a) Cash		
Public Open Space	120,860	190,681
Total	**120,860**	**190,681**
(b) Non-monetary assets		
Land - Subdivision Donation	-	460,000
Drainage - Subdivision Donation	1,397,648	3,416,140
Road - Subdivision Donation	885,634	3,758,087
Total	**2,283,282**	**7,634,227**
Total contributions	**2,404,142**	**7,824,908**

Accounting policy
Council recognises contributions without performance obligations when received. In cases where the contributions is for a specific purpose to acquire or construct a recognisable non-financial asset, a liability is recognised for funds received in advance and income recognised as obligations are fulfilled.

Note 2.6 Interest

Interest on financial assets	452,686	396,183
Interest on rates	59,160	53,011
Total interest	**511,846**	**449,194**

Accounting policy

Interest income
Interest is recognised progressively as it is earned.

Note 2.7 Commercial Activities

Councilwise Sale	-	1,036,500
Professional Services & Private Works	266,417	550,787
Rental income	410,207	395,807
In-Kind Support	41,678	40,982
Total commercial activities	**718,302**	**2,024,076**

Council does not consider this a Significant Business Activity. In the 2024/2025 year Council was paid out the remaining contract for the sale of Councilwise. This was paid seven years earlier than anticipated and resulted in a one off payment of $1,036,500.

Accounting policy

Professional Services & Private Works Income
Professional Services & Private Works Income is recognised when the services has been provided.

Rental income
Rents are recognised as revenue when the payment is due. Rental payments received in advance are recognised as a payable until they are due.

	2026	2025
	$	$

Operating leases as lessor

Council is a lessor and enters into agreements with a number of lessees. These include commercial and non-commercial agreements.

Where leases are non-commercial agreements, these are generally with not for profit, such as sporting, organisations. In these cases subsidised or peppercorn rents are charged because Council recognises part of its role is community service and community support. In these situations, Council records lease revenue on an accruals basis and records the associated properties as part of land and buildings within property, plant and equipment. Buildings are recognised at depreciated replacement cost.

Where leases are commercial agreements, but properties leased are part of properties predominantly used by Council for its own purposes, Council records lease revenue on an accruals basis and records the associated properties as part of land and buildings within property, plant and equipment. Buildings are recognised at depreciated replacement cost.

Note 2.8 Net gain/(loss) on disposal of property, infrastructure, plant and equipment.

Proceeds of sale	863,056	150,869
Write down value of assets disposed	(551,828)	(26,640)
Total Net gain/(loss) on disposal	**311,228**	**124,229**

Accounting policy

Gains and losses on asset disposals

The profit or loss on sale of an asset is determined when control of the asset has irrevocably passed to the buyer.

Note 2.9 Investment revenue from water corporation

Dividend revenue received	800,800	739,200
Total investment revenue from water corporation	**800,800**	**739,200**

Accounting policy

Investment revenue

Dividend revenue is recognised when Council's right to receive payment is established and it can be reliably measured.

Note 3 Expenses

Accounting policy

Expenses

Expenses are recognised in the Statement of Comprehensive Income when a decrease in future economic benefits related to a decrease in asset or an increase of a liability has arisen that can be measured reliably.

Note 3.1 Employee benefits

Wages and salaries	7,406,080	6,851,192
Workers compensation	70,517	63,218
Payroll Tax	305,200	290,778
Superannuation	1,065,852	654,307
Other Employee Related Expenses	241,547	292,386
	9,089,196	8,151,881
Less amounts capitalised	(265,649)	(232,203)
Total employee benefits	**8,823,547**	**7,919,678**

* Outside workforce wages and superannuation are costed directly to jobs and are adjusted at end of year to reflect total wages and salaries.

Accounting policy

Employee benefits

Employee benefits include, where applicable, entitlements to wages and salaries, annual leave, sick leave, long service leave, superannuation and any other post-employment benefits.

		2026	2025
		$	$
Note 3.2	**Materials and services**		
	Bank Fees	34,410	35,063
	Building Maintenance	537,033	590,898
	Climate Resilience	8,534	4,960
	Collection Fees	68,258	37,347
	Community Liasion	67,994	29,191
	Community Newspaper	94,606	88,309
	Contract Recycling	538,125	577,619
	Fire Abatement	18,066	17,396
	FOGO Collection & Disposal	373,195	324,729
	Software Costs	132,041	113,531
	Contractors	210,773	108,096
	Land Tax	92,348	92,675
	Insurance Premiums	355,383	362,976
	Refuse Collection	529,426	476,015
	Weed Control	91,962	100,491
	Planning Legal Fees & Masterplans	368,920	573,038
	Building Overheads	269,191	273,188
	Reserve Maintenance	756,711	948,860
	Road & Bridge Maintenance	788,125	992,796
	Telephones	63,071	62,128
	Street Lighting	120,412	118,477
	Waste Bin Replacement	14,948	121,255
	Waste Transfer Station & Tipping Expense	1,769,111	1,662,798
	Waste Education	22,277	30,083
	Printing & Stationery	34,166	36,627
	Postage	59,238	48,324
	Other	788,054	702,169
	Total materials and services	**8,206,378**	**8,529,039**

Accounting policy

Materials and services expense

Expenses are recognised in the Statement of Comprehensive Income when a decrease in future economic benefits related to a decrease in asset or an increase of a liability has arisen that can be measured reliably.
Routine maintenance, repair costs, and minor renewal costs are expensed as incurred. Where the repair relates to the replacement of a component of an asset and the cost exceeds the capitalisation threshold the cost is capitalised and depreciated. The carrying value of the replaced asset is expensed.

Note 3.3	**Contributions**		
	State Fire Commission Levy	1,197,509	1,160,838
	Ten Lives	10,000	10,000
	Cycling South	3,000	3,000
	Committee for Greater Hobart	5,000	3,000
	Tasmanian Canine Defence League	65,656	64,761
	Local Government Association of Tasmania	53,651	52,060
	Derwent Estuary	16,658	16,173
	Valuation Charges	81,700	54,550
	Southern Tasmanian Waste Authority	4,800	-
	Regional Development Australia	6,500	-
	Total contributions	**1,444,474**	**1,364,382**

Accounting policy

Contributions

Contributions to external organisations are expensed as incurred.

		2026	2025
		$	$
Note 3.4	**Depreciation and amortisation**		
	Property		
	Buildings	834,278	743,693
	Plant and Equipment		
	Plant and Vehicles	322,288	296,303
	Furniture and Equipment	34,709	30,915
	Small Machinery	12,180	12,098
	Intangibles	1,942	-
	Infrastructure		
	Roads	2,770,943	2,608,079
	Bridges	201,885	195,706
	Drainage	700,739	651,687
	Total depreciation and amortisation	**4,878,964**	**4,538,481**

Accounting policy

Depreciation and amortisation expense

Buildings, land improvements, plant and equipment, infrastructure and other assets having limited useful lives are systematically depreciated over their useful lives to Council in a manner which reflects consumption of the service potential embodied in those assets. Estimates of remaining useful lives and residual values are made on a regular basis with major asset classes reassessed annually. Depreciation and amortisation rates and methods are reviewed annually.

Where assets have separate identifiable components that are subject to regular replacement, these components are assigned distinct useful lives and remaining values and a separate depreciation rate is determined for each component.

Land, heritage, artwork and road earthwork assets are not depreciated on the basis that they are assessed as not having a limited useful life.

Straight line depreciation is charged based on the residual useful life as determined each year.

Major depreciation and amortisation periods used are listed below and are consistent with the prior year unless stated:

	Period
Buildings	
buildings	50 years
building improvements	50 years
Plant and Equipment	
plant, machinery and equipment	5-10 years
fixtures, fittings and furniture	5-10 years
computers and telecommunications	5-10 years
leased plant and equipment	5-10 years
Roads	
road pavements and seals	5-40 years
road substructure	70-100 years
road formation and earthworks	100 years
road kerb, channel and minor culverts	50-60 years
Bridges	
bridges deck	20-80 years
bridges substructure	20-80 years
Other Infrastructure	
footpaths and cycleways	15-40 years
drainage	80-100 years
recreational, leisure and community facilities	80 years
waste management	50 years
parks, open space and streetscapes	50 years
Intangible assets	
intangible assets	3-10 years

		2026	2025
		$	$
Note 3.5	**Commercial Activities**		
	Professional Services and Private Works	40,719	31,420
	Total commercial activities	**40,719**	**31,420**

Accounting Policy

Commercial Activities
Professional Services and private works are expenses that are incurred when work is undertaken for another Council or business

Note 3.6	**Other expenses**		
	External auditors' remuneration (Audit Tas)	57,100	60,300
	Audit Panel Fees	7,000	9,500
	Grants and Donations	81,628	129,980
	Councillors' allowances	238,604	224,653
	Councillors' Expenses	71,130	49,424
	Bad Debt Write Off net of provision movement	2,351	16,177
	Total other expenses	**457,813**	**490,034**

External audit fees for 2025/2026 Annual audit $50,900 & Other Acquittals $6,200 & 2024/2025 Annual audit $45,000 & Other Acquittals $15,300.

Accounting policy

Other expenses
Expenses are recognised in the Statement of Comprehensive Income when a decrease in future economic benefits related to a decrease in an asset, or an increase of a liability has arisen that can be measured reliably.

Note 4 Current Assets

Note 4.1	**Cash and cash equivalents**		
	Cash on hand	3,058	3,060
	Cash at bank	6,859,470	5,773,340
	Total cash and cash equivalents	**6,862,528**	**5,776,400**

Council's cash and cash equivalents are subject to a number of internal and external restrictions that limit amounts available for discretionary or future use. These include:

i) Deposits held (note 7.2)	312,151	509,423
ii) Leave Provisions (note 7.3)	1,919,229	1,671,161
iii) Unexpended Grant (note 7.4)	4,636,772	1,766,948
Restricted funds	**6,868,152**	**3,947,533**
Total uncommitted cash and cash equivalents	**(5,624)**	**1,828,868**
Total investments (note 4.3)	3,700,232	2,700,224
Total unrestricted funds	**3,694,608**	**4,529,092**

Accounting policy

Cash and cash equivalents
For the purposes of the Statement of Cash Flows, cash and cash equivalents include cash on hand, deposits at call, and other highly liquid investments with original maturities of three months or less, net of outstanding bank overdrafts.

Restricted funds
i) Includes refundable subdivision and hall deposits held in trust by Council for completion of specific purposes.
ii) Represents grant funding received in advance until specific performance obligations required under funding arrangements are completed.
iii) Long Service and Annual Leave provisions - This figure is provided for information only and has had the effect of putting the unrestricted cash & cash equivalents into the negative. Leave is not treated as an unrestricted item.

		2026	2025
		$	$
Note 4.2	**Trade and other receivables**		
	Current		
	Rates debtors	493,894	559,853
	Infringements	400,344	370,986
	Licences	15,753	15,115
	Other debtors	385,965	1,308,103
	Provision for expected credit loss - other debtors	(52,634)	(50,283)
	GST receivable	19,908	50,188
	Total	**1,263,230**	**2,253,962**
	Non-current		
	Mortgages over land sold	-	64,935
	Total	**-**	**64,935**
	Total trade and other receivables	**1,263,230**	**2,318,897**
	Reconciliation of movement in expected credit loss		
	Carrying amount at 1 July	(50,283)	(34,106)
	Increase / (decrease) in provision recognised in profit or loss	(2,351)	(16,177)
	Carrying amount at 30 June	**(52,634)**	**(50,283)**

For ageing analysis of the financial assets, refer to note 8.7

Accounting policy

Trade and other receivables

Trade receivables that do not contain a significant financing component are measured at amortised cost, which represents their transaction value. Impairment is recognised on an expected credit loss (ECL) basis. When determining whether the credit risk has increased significantly since initial recognition, and when estimating the ECL, Council considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on Council's historical experience, an informed credit assessment and forward-looking information. Council has established a provision matrix to facilitate the impairment assessment.

For rate debtors, Council takes the view that unpaid rates represent a charge against the rateable property that will be recovered when the property is next sold. For non-rate debtors, Council uses the presumptions that assets more than 30 days past due have a significant increase in credit risk and those more than 90 days will likely be in default. Council writes off receivables when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery.

Note 4.3	**Investments**		
	Current		
	Managed funds	1,250,232	-
	Term deposits - more than 3 months	2,450,000	2,700,224
	Total investements	**3,700,232**	**2,700,224**

Accounting policy

Investments

Investment in financial assets with cash flows that are not solely payments of principal and interest are classified and measured at fair value through profit or loss, irrespective of the business model. As Council's Managed funds are actively managed and their performance is evaluated on a fair value basis, these investments are mandatorily required to be measured at fair value through profit or loss.

Note 4.4	**Other Assets**		
	Prepayments	102,400	143,394
	Accrued Income	583,317	404,698
	Total Other Assets	**685,717**	**548,092**

		2026	2025
		$	$
Note 4.5	**Assets held for sale**		
	Land held for resale	352,906	705,514
	Total assets held for sale	**352,906**	**705,514**

Council has decided to sell land that is no longer required. Several parcels have been identified and are expected to be sold within one year. The land is valued at the lower of carrying value and fair value less cost to sell.

Accounting policy

Assets held for sale

A non-current asset held for sale (including disposal groups) is measured at the lower of its carrying amount and fair value less costs to sell, and is not subject to depreciation. Non-current assets, disposal groups and related liabilities are treated as current and classified as held for sale if their carrying amount will be recovered through a sale transaction rather than through continuing use. This condition is regarded as met only when the sale is highly probable and the asset's sale (or disposal group sale) is expected to be completed within 12 months from the date of classification.

Note 5 Investments

Note 5.1	**Investment in water corporation**		
	Opening balance	50,908,345	49,933,926
	Change in fair value of investment	1,646,543	974,419
	Total investment in water corporation	**52,554,888**	**50,908,345**

Council has derived returns from the water corporation as disclosed at note 2.9.

Accounting policy

Equity Investment

As Council's investment in TasWater is held for long-term strategic purposes, Council has elected under AASB 9: *Financial Instruments* to irrevocably classify this equity investment as designated at fair value through other comprehensive income. Subsequent changes in fair value on designated investments in equity instruments are recognised in other comprehensive income (for fair value reserve, refer note 9.1) and not reclassified through the profit or loss when derecognised. Dividends associated with the equity investments are recognised in profit and loss when the right of payment has been established and it can be reliably measured.

Fair value was determined by using Council's ownership interest against the water corporation's net asset value at balance date. At 30 June 2025, Council holds 2.64% (2024 2.64%) ownership interest in TasWater which is based on Schedule 2 of the Corporation's Constitution.

Note 6 Non-current assets

Note 6.1 Property, infrastructure, plant and equipment

	2026 $	2025 $
Summary		
at cost	6,283,409	6,541,465
Less accumulated depreciation	(1,904,532)	(1,808,168)
	4,378,877	**4,733,297**
at fair value as at 30 June	372,946,567	344,047,320
Less accumulated depreciation	(99,495,734)	(89,529,815)
	273,450,833	**254,517,505**
Total	**277,829,710**	**259,250,802**
Property		
Land		
at fair value as at 30 June	14,817,741	14,937,741
	14,817,741	**14,937,741**
Land under roads		
at fair value at 30 June	57,264,241	57,264,241
	57,264,241	**57,264,241**
Total Land	**72,081,982**	**72,201,982**
Buildings		
at fair value as at 30 June	43,525,238	37,750,792
Less accumulated depreciation	(5,300,616)	(4,180,495)
Total Buildings	**38,224,622**	**33,570,297**
Total Property	**110,306,604**	**105,772,279**
Plant and Equipment		
Plant, machinery and equipment		
at cost	2,852,514	2,785,663
Less accumulated depreciation	(1,392,692)	(1,343,219)
	1,459,822	**1,442,444**
Furniture and Equipment		
at cost	593,775	494,978
Less accumulated depreciation	(375,635)	(340,925)
	218,140	**154,053**
Small Machinery		
at cost	157,290	157,290
Less accumulated depreciation	(136,205)	(124,024)
	21,085	**33,266**
Total Plant and Equipment	**1,699,047**	**1,629,763**
Infrastructure		
Roads		
at fair value as at 30 June	171,040,011	154,889,078
Less accumulated depreciation	(64,832,299)	(58,501,431)
	106,207,712	**96,387,647**
Bridges		
at fair value as at 30 June	9,849,238	9,293,989
Less accumulated depreciation	(3,959,959)	(3,540,633)
	5,889,279	**5,753,356**
Drainage		
at fair value as at 30 June	76,450,098	69,911,479
Less accumulated depreciation	(25,402,860)	(23,307,256)
	51,047,238	**46,604,223**
Total Infrastructure	**163,144,229**	**148,745,226**

Note 6.1 Property, infrastructure, plant and equipment (cont.)	2026 $	2025 $
Works in progress		
Buildings at cost	887,664	623,365
Roads at cost	1,617,192	1,083,455
Reserves at cost	-	1,384,462
Drainage at cost	-	12,252
Plant	174,974	-
Total Works in progress	**2,679,830**	**3,103,534**
Total property, infrastructure, plant and equipment	**277,829,710**	**259,250,802**

Note 6.1 Property, infrastructure, plant and equipment (cont.)

Reconciliation of property, infrastructure, plant and equipment

2026	Balance at beginning of financial year	Acquisition of assets *	Revaluation increments (decrements) (note 8.1)	Depreciation and amortisation (note 3.4)	Written down value of disposals	Transfers In/Out	Balance at end of financial year
Property							
Land	14,937,741	-	-	-	-	(120,000)	14,817,741
Land under roads	57,264,241	-	-	-	-	-	57,264,241
Total land	**72,201,982**	**-**	**-**	**-**	**-**	**(120,000)**	**72,081,982**
Buildings	33,570,297	1,926,645	1,865,952	(834,277)	-	1,696,005	38,224,622
Total buildings	33,570,297	1,926,645	1,865,952	(834,277)	-	1,696,005	38,224,622
Total property	**105,772,279**	**1,926,645**	**1,865,952**	**(834,277)**	**-**	**1,576,005**	**110,306,604**
Plant and Equipment							
Plant, machinery and equipment	1,442,444	411,188	-	(322,288)	(71,522)	-	1,459,822
Furniture and Equipment	154,053	98,796	-	(34,709)	-	-	218,140
Small Machinery	33,266	-	-	(12,181)	-	-	21,085
Total plant and equipment	**1,629,763**	**509,984**	**-**	**(369,178)**	**(71,522)**	**-**	**1,699,047**
Infrastructure							
Roads	96,387,647	5,813,949	5,831,838	(2,770,943)	-	945,220	106,207,712
Bridges	5,753,356	14,429	323,378	(201,885)	-	-	5,889,279
Drainage	46,604,223	2,328,042	2,802,990	(700,739)	-	12,722	51,047,238
Total infrastructure	**148,745,226**	**8,156,420**	**8,958,206**	**(3,673,567)**	**-**	**957,942**	**163,144,229**
Works in progress							
Buildings	2,129,003	454,666	-	-	-	(1,696,005)	887,664
Bridges	-	13,625	-	-	-	-	13,625
Roads	961,809	1,586,978	-	-	-	(945,220)	1,603,567
Drainage	12,722	-	-	-	-	(12,722)	-
Plant	-	174,974	-	-	-	-	174,974
Total works in progress	**3,103,534**	**2,230,243**	**-**	**-**	**-**	**(2,653,947)**	**2,679,830**
Total property, infrastructure, plant and equipment	**259,250,802**	**12,823,292**	**10,824,158**	**(4,877,022)**	**(71,522)**	**(120,000)**	**277,829,710**

* Acquisition of Assets includes non-monetary contributions, note 2.5(b).

Note 6.1 Property, infrastructure, plant and equipment (continued)

Reconciliation of property, infrastructure, plant and equipment (continued)

2025	Balance at beginning of financial year	Acquisition of assets *	Revaluation increments (decrements) (note 8.1)	Depreciation and amortisation (note 3.4)	Written down value of disposals	Transfers In/Out	Balance at end of financial year
Property							
Land	14,935,241	370,000	-	-	-	(367,500)	14,937,741
Land under roads	57,264,241	-	-	-	-	-	57,264,241
Total land	**72,199,482**	**370,000**	**-**	**-**	**-**	**(367,500)**	**72,201,982**
Buildings	32,919,209	1,082,133	292,524	(743,693)	-	20,124	33,570,297
Total buildings	32,919,209	1,082,133	292,524	(743,693)	-	20,124	33,570,297
Total property	**105,118,691**	**1,452,133**	**292,524**	**(743,693)**	**-**	**(347,376)**	**105,772,279**
Plant and Equipment							
Plant, machinery and equipment	1,306,761	458,626	-	(296,303)	(26,640)	-	1,442,444
Furniture and equipment	184,968	-	-	(30,915)	-	-	154,053
Small machinery	36,544	8,820	-	(12,098)	-	-	33,266
Total plant and equipment	**1,528,273**	**467,446**	**-**	**(339,316)**	**(26,640)**	**-**	**1,629,763**
Infrastructure							
Roads	85,758,621	8,985,255	2,552,445	(2,608,079)	-	1,699,405	96,387,647
Bridges	5,762,109	33,516	153,437	(195,706)	-	-	5,753,356
Drainage	42,596,869	3,416,141	1,242,900	(651,687)	-	-	46,604,223
Total infrastructure	**134,117,599**	**12,434,912**	**3,948,782**	**(3,455,472)**	**-**	**1,699,405**	**148,745,226**
Works in progress							
Buildings	186,126	1,993,001	-	-	-	(50,124)	2,129,003
Roads	1,797,484	863,730	-	-	-	(1,699,405)	961,809
Drainage	470	12,252	-	-	-	-	12,722
Total works in progress	**1,984,080**	**2,868,983**	**-**	**-**	**-**	**(1,749,529)**	**3,103,534**
Total property, infrastructure, plant and equipment	**242,748,643**	**17,223,474**	**4,241,306**	**(4,538,481)**	**(26,640)**	**(397,500)**	**259,250,802**

* Acquisition of Assets includes non-monetary contributions, note 2.5(b).

Note 6.1 Property, infrastructure, plant and equipment (continued)

Accounting policy

Recognition and measurement of assets

Acquisitions of assets are initially recorded at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition.

Property, plant and equipment and infrastructure received in the form of contributions, are recognised as assets and revenues at fair value by Council valuation where that value exceeds the recognition thresholds for the respective asset class. Fair value is the price that would be received to sell the asset in an orderly transaction between market participants at the measurement date.

Where assets are constructed by Council, cost includes all materials used in construction, direct labour, borrowing costs incurred during construction, and an appropriate share of directly attributable variable and fixed overheads.

The following classes of assets have been recognised. In accordance with Council's policy, the threshold limits detailed below have applied when recognising assets within an applicable asset class and unless otherwise stated are consistent with the prior year:

	Threshold $'000
Land	
Land	10
Land under roads	10
Land improvements	10
Buildings	
Buildings	10
Building improvements	10
Leasehold building improvements	10
Heritage buildings	10
Plant and Equipment	
Plant, machinery and equipment	5
Fixtures, fittings and furniture	5
Computers and telecommunications	5
Leased plant and equipment	5
Roads	
Road pavements and seals	10
Road substructure	10
Road formation and earthworks	10
Road kerb, channel and minor culverts	10
Bridges	
Bridges deck	10
Bridges substructure	10
Other Infrastructure	
Footpaths and cycleways	10
Drainage	10
Recreational, leisure and community facilities	10
Waste management	10
Parks, open space and streetscapes	10
Off street car parks	10

Note 6.1 Property, infrastructure, plant and equipment (continued)

Accounting policy (Cont.)

Revaluation

Council has adopted the following valuation bases for its non-current assets:

Land	fair value
Plant and machinery	cost
Furniture, fittings and office equipment	cost
Stormwater and drainage infrastructure	fair value
Roads and streets infrastructure	fair value
Bridges	fair value
Buildings	fair value
Parks, recreation facilities and community amenities	cost
Heritage	cost
Investment in water corporation	fair value

Subsequent to the initial recognition of assets, non-current physical assets, other than plant and equipment, small machinery and work in progress, are measured at their fair value in accordance with AASB 116 *Property, Plant & Equipment* and AASB 13 *Fair Value Measurement* . At balance date, Council reviewed the carrying value of the individual classes of assets measured at fair value to ensure that each asset class materially approximated its fair value. Where the carrying value materially differed from the fair value at balance date the class of asset was revalued.

In addition, Council undertakes a formal revaluation of land, buildings, and infrastructure assets on a regular basis to ensure valuations represent fair value. The valuation is performed either by experienced Council officers or independent experts.

Fair value valuations are determined in accordance with a valuation hierarchy. Changes to the valuation hierarchy will only occur if an external change in the restrictions or limitations of use on an asset result in changes to the permissible or practical highest and best use of the asset.

Where the assets are revalued, the revaluation increments are credited directly to the asset revaluation reserve except to the extent that an increment reverses a prior year decrement for that class of asset that had been recognised as an expense in which case the increment is recognised as revenue up to the amount of the expense. Revaluation decrements are recognised as an expense except where prior increments are included in the asset revaluation surplus for that class of asset in which case the decrement is taken to the reserve to the extent of the remaining increments. Within the same class of assets, revaluation increments and decrements within the year are offset.

Impairment of assets

Impairment losses are recognised in the statement of comprehensive income under other expenses.

Reversals of impairment losses are recognised in the statement of comprehensive income under other revenue.

Land under roads

Council recognised the value of land under roads it controls at fair value.

Note 6.2 Intangible assets

	2026	2025
	$	$
Software at cost	14,975	-
less accumulated amortisation	1,942	-
Total intangible assets	**13,033**	**-**

Accounting policy

Intangible assets

Intangible assets with finite lives that are

In accordance with Council's policy, the threshold limits applied when recognising intangible assets is $5,000 and consistent with the prior year.

The estimated useful lives for current and comparative periods are as follows:

Software developed in-house	5 years

		2026 $	2025 $
Note 7	**Current liabilities**		
Note 7.1	**Trade and other payables**		
	Trade payables	62,993	475,624
	Accrued expenses	1,111,495	1,179,776
	GST payable	6,217	35,452
	Total trade and other payables	**1,180,705**	**1,690,852**

Accounting policy

Trade and other payables
Liabilities are recognised for amounts to be paid in the future for goods and services provided to Council as at balance date whether or not invoices have been received. General Creditors are unsecured, not subject to interest charges and are normally settled within 30 days of invoice receipt.

For ageing analysis of trade and other payables, refer to note 8.7

Note 7.2	**Deposits Held**		
	Refundable subdivision deposits	286,616	482,589
	Refundable hall booking deposits	25,535	26,834
	Total deposits held	**312,151**	**509,423**

Accounting policy

Deposits Held
Amounts received as subdivision bonds and hall booking deposits are held in respect of damage indemnity, facilities booking and various performance related sureties.

Note 7.3 **Provisions**	**Annual leave**	**Long service leave**	**Total**
2026			
Balance at beginning of the financial year	849,775	821,386	1,671,161
Net Additional provisions	62,873	185,195	248,068
Balance at the end of the financial year	**912,648**	**1,006,581**	**1,919,229**
Current	912,648	601,724	1,514,372
Non-current	-	404,857	404,857
Total provisions	**912,648**	**1,006,581**	**1,919,229**
2025			
Balance at beginning of the financial year	814,713	705,607	1,520,320
Net Additional provisions	35,062	115,779	150,841
Balance at the end of the financial year	**849,775**	**821,386**	**1,671,161**
Current	849,775	557,307	1,407,082
Non-current	-	264,079	264,079
Total provisions	**849,775**	**821,386**	**1,671,161**

(a) Employee benefits	**2026**	**2025**
Employee Numbers (Head Count)	86	80

	2026	2025
	$	$

Accounting policy

Employee benefits

i) Short term obligations

Liabilities for wages and salaries, including non-monetary benefits, annual leave and accumulating sick leave expected to be wholly settled within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liability for annual leave is recognised in the provision for employee benefits. All other short-term employee benefit obligations are presented as payables.

ii) Other long term employee benefit obligations

The liability for long service leave and annual leave which is not expected to be wholly settled within 12 months after the end of the period in which the employees render the related service is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the end of the reporting period on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

The obligations are presented as current liabilities in the statement of financial position if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting date, regardless of when the actual settlement is expected to occur.

iii) Sick leave

No accrual is made for sick leave as Council experience indicates that, on average, sick leave taken in each reporting period is less than the entitlement accruing in that period, and this experience is expected to recur in future reporting periods. Council does not make payment for untaken sick leave.

iv) Defined benefit plans

A liability or asset in respect of defined benefit superannuation plans would ordinarily be recognised in the statement of financial position, and measured as the present value of the defined benefit obligation at the reporting date plus unrecognised actuarial gains (less unrecognised actuarial losses) less the fair value of the superannuation fund's assets at that date and any unrecognised past service cost. The present value of the defined benefit obligation is based on expected future payments which arise from membership of the fund to the reporting date, calculated annually by independent actuaries using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. However, when this information is not reliably available, Council accounts for its obligations to defined benefit plans on the same basis as its obligations to defined contribution plans i.e as an expense when it becomes payable.

Council makes superannuation contributions for a number of its employees to the Quadrant Defined Benefits Fund (the Fund), a sub-fund of the Tasplan Superannuation Fund (Tasplan). The Quadrant Defined Benefits Fund has been classified as a multi-employer sponsored plan. As the Fund's assets and liabilities are pooled and are not allocated by employer, the Actuary is unable to allocate benefit liabilities, assets and costs between employers. As provided under paragraph 34 of AASB 119 *Employee Benefits* , Council does not use defined benefit accounting for these contributions. Refer Note 8.4.

v) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense as they become payable. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available.

Note 7.4 Contract Liabilities

	2026	2025
	$	$
Rates and charges in advance	360,612	327,512
Grant Liability	4,636,772	1,766,948
Infrastructure Contibution	343,005	259,890
Revenue Received in Advance	-	78,650
Total Contract Liabilities	**5,340,389**	**2,433,000**

Accounting policy

Council recognised the following contact liabilites with customers:

i) Rates and charges in advance represents amounts received by Council prior to the commencement of the rating or charging period. Revenue is

ii) Upfront sundry debtor payments are recognices as a contract liability until invoices are raised in accordance with AASB 15 and recogntion is met.

iii) Infrastructure Contributions are amounts that have been received by Council in relation to upgrading of Council assets outside the budget

Note 8 Other financial information
Note 8.1 Reserves

	Balance at beginning of reporting year	Increment/(Decrement)	Balance at end of reporting year
(a) Asset revaluation reserve	**$**	**$**	**$**
2026 Property			
Land	10,257,589	-	10,257,589
Land Under Roads	44,974,317	-	44,974,317
Buildings	8,019,185	1,865,953	9,885,138
	63,251,091	**1,865,953**	**65,117,044**
Infrastructure			
Roads	44,980,689	5,831,838	50,812,527
Bridges	3,308,519	323,378	3,631,897
Drainage	35,935,947	2,802,990	38,738,937
	84,225,155	**8,958,206**	**93,183,361**
Total asset revaluation reserve	**147,476,246**	**10,824,159**	**158,300,405**
2025 Property			
Land	10,257,589	-	10,257,589
Land under Roads	44,974,317	-	44,974,317
Buildings	7,726,661	292,524	8,019,185
	62,958,567	**292,524**	**63,251,091**
Infrastructure			
Roads	42,428,245	2,552,444	44,980,689
Bridges	3,155,082	153,437	3,308,519
Drainage	34,693,047	1,242,900	35,935,947
	80,276,374	**3,948,781**	**84,225,155**
Total asset revaluation reserve	**143,234,941**	**4,241,305**	**147,476,246**

The asset revaluation reserve was established to capture the movements in asset valuations upon the periodic revaluation of Council's assets.

(b) Fair value reserve

2026 Equity Investment assets			
Investment in water corporation	(482,528)	1,646,543	1,164,015
Total fair value reserve	**(482,528)**	**1,646,543**	**1,164,015**
2025 Equity Investment assets			
Investment in water corporation	(1,456,947)	974,419	(482,528)
Total fair value reserve	**(1,456,947)**	**974,419**	**(482,528)**

Council has to designate its investment in Taswater as an equity investment at fair value through other comprehensive income. Subsequent changes in fair value are reflected in the reserve and will not be reclassified through the profit or loss when derecognised.

	2026	2025
	$	$
Asset Revaluation Reserve	158,300,405	147,476,246
Fair Value Reserve	1,164,015	(482,528)
Total Reserves	**159,464,420**	**146,993,718**

		2026	2025
Note 8.2	**Reconciliation of cash flows from operating activities to surplus (deficit)**	**$**	**$**
	Net results for the year	**6,135,230**	**11,461,589**
	Depreciation/amortisation	4,878,964	4,538,481
	(Profit)/loss on disposal of property, infrastructure, plant and equipment	(311,228)	(124,229)
	Contributions non monetary	(2,283,282)	(7,634,227)
	Capital grants received specifically for new or upgraded assets	(4,347,364)	(2,774,164)
	Change in assets and liabilities:		
	Decrease/(increase) in trade and other receivables	1,055,667	(880,078)
	Decrease/(increase) in other assets	(137,625)	(238,315)
	Increase/(decrease) in trade and other payables	(510,147)	703,287
	Increase/(decrease) in provisions	248,068	150,841
	Increase/(decrease) in contract liabilities relating to operating activities	2,907,389	675,447
	Net cash provided by/(used in) operating activities	**7,635,675**	**5,878,633**
	Reconciliaiton of liabiltes arising from financing activities		
	Cash received from bonds held	(43,634)	(271,707)
	Cash repayments from bonds held	240,906	522,638
	Repayments of interest bearing loans and borrowings	-	720,000
	Net cash provided by/(used in) financing activities	**197,272**	**970,931**
Note 8.3	**Reconciliation of cash and cash equivalents**		
	Cash and cash equivalents (see note 4.1)	6,862,528	5,776,400
	Total reconciliation of cash and cash equivalents	**6,862,528**	**5,776,400**

Note 8.4 Superannuation

Council makes superannuation contributions for a number of its employees to the Quadrant Defined Benefits Fund (the Fund), a sub-fund of Spirit Super. The Quadrant Defined Benefits fund has been classified as a multi-employer sponsored plan.As the Fund's assets and liabilities are pooled and are not allocated by employer, the Actuary is unable to allocate benefit liabilities, assets and costs between employers. As provided under paragraph 34 of AASB 119 *Employee Benefit* , Council does not use defined benefit accounting for these contributions.

For the year ended 30 June 2026 Council contributed 0% (2025, 0%) of employees' gross income to the Fund. Assets accumulate in the fund to meet member benefits as they accrue, and if assets within the fund are insufficient to satisfy benefits payable, Council is required to meet its share of the deficiency.

Deloitte Consulting Pty Ltd undertook the last actuarial review of the Fund at 30 June 2023. The review disclosed that at that time the net market value of assets available for funding member benefits was $48,442,000, the value of vested benefits was $39,789,000 the surplus over vested benefits was $8,653,000, the value of total accrued benefits was $39,479,000 and the number of members in the fund was 77. These amounts relate to all members of the Fund at the date of valuation and no asset or liability is recorded in the Spirit Super's financial statments for Council employees.

The financial assumptions used to calculate the Accrued Benefits for the Fund were:

- Net Investment Return 4.5% p.a.
- Salary Inflation 3.00% p.a.
- Price Inflation n/a

The actuarial review concluded that:

- The value of assets of the Fund was adequate to meet the liabilities of the Fund in respect of vested benefits as at 30 June 2023
- The value of assets of the Fund was adequate to meet the value of the liabilities of the Fund in respect of accrued benefits as at 30 June
- Based on the assumptions used, and assuming the Employer contributes at the levels described below, the value of the assets is expected to continue to be adequate to meet the value of the liabilities of the Fund in respect of vested benefits at all times during the period up to 30 June 2028.

Given the strong financial position of the Fund, the Actuary recommended that the Council consider their contribution holiday and contribute 0% of salaries towards the defined benefit arrangements in the Fund from 1 July 2024 until 1 July 2027. This contribution rate is subject to normal review processes which include reviewing the contribution rate if needed to respond to extreme movements in financial markets. In addition, employers pay contributions towards defined benefit members' accumulation accounts where required by agreements.

Note 8.4 Superannuation (continued)

The Actuary will continue to undertake a brief review of the financial position of the Fund at the end of each financial year to confirm that the contribution rates remain appropriate. The next full triennial actuarial review of the Fund will have an effective date of 30 June 2026 and is expected to be completed late in 2026.

Council also contributes to other accumulation schemes on behalf of a number of employees; however the Council has no ongoing responsibility to make good any deficiencies that may occur in those schemes.

During the year Council made the required superannuation contributions for all eligible employees to an appropriate complying superannuation fund as required by the *Superannuation Guarantee (Administration) Act 1992* .

As required in terms of paragraph 148 of AASB 119 *Employee Benefits* , Council discloses the following details:

- The 2023 actuarial review used the "aggregate" funding method. This is a standard actuarial funding method. The results from this method were tested by projecting future fund assets and liabilities for a range of future assumed investment returns. The funding method used is consistent with the method used at the previous actuarial review in 2020.

  Under the aggregate funding method of financing the benefits, the stability of the Councils' contributions over time depends on how closely the Fund's actual experience matches the expected experience. If the actual experience differs from that expected, the Councils' contribution rate may need to be adjusted accordingly to ensure the Fund remains on course towards financing members' benefits.
- In terms of Rule 15.2 of the Spirit Super Trust Deed (Trust Deed), there is a risk that employers within the Fund may incur an additional liability when an Employer ceases to participate in the Fund at a time when the assets of the Fund are less than members' vested benefits. Each member of the Fund who is an employee of the Employer who is ceasing to Participate is required to be provided with a benefit at least equal to their vested benefit. However, there is no provision in the Trust Deed requiring an employer to make contributions other than its regular contributions up to the date of cessation of contributions.
- The application of Fund assets on Spirit Super being wound-up is set out in Rule 20.2. This Rule provides that expenses and taxation liabilities should have first call on the available assets. Additional assets will initially be applied for the benefit of the then remaining members and/or their Dependants in such manner as the Trustee considers equitable and appropriate in accordance with the Applicable Requirements (broadly, superannuation and taxation legislative requirements and other requirements as determined by the regulators).

  The Trust Deed does not contemplate the Fund withdrawing from Spirit Super.
- The Fund is a defined benefit Fund.
- The Fund has been classified as a multi-employer sponsored plan. As the Fund's assets and liabilities are pooled and are not allocated by employer, the Actuary is unable to allocate benefit liabilities, assets and costs between employers. Thus the Fund is not able to prepare standard AASB119 defined benefit reporting.
- During the reporting period the amount of contributions paid to defined benefits schemes was $0 (2024-2025, $2,559), and the amount paid to accumulation schemes was $1,065,852 (2024-2025, $958,378).
- During the next reporting period the expected amount of contributions to be paid to defined benefits schemes is $2,809, and the amount to be paid to accumulation schemes is $1,137,604.
- As reported on the first page of this note, Assets exceeded accrued benefits as at the date of the last actuarial review, 30 June 2023. Favourable investment returns, since that date, has seen further improvements in the financial position of the Fund. The financial position of the Fund will be fully investigated at the actuarial review as at 30 June 2026.
- An analysis of the assets and vested benefits of sub-funds participating in the Scheme, prepared by Deloitte Consulting Pty Ltd as at 30 June 2025, showed that the Fund had assets of $38.81 million and members' Vested Benefits were $28.97 million. These amounts represented 0.07% and 0.05% respectively of the corresponding total amounts for Care Super.
- As at 30 June 2024 the Fund had 55 members and the total employer contributions and member contributions for the year ending 30 June 2025 were $547,842 and $184,457 respectively.

Note 8.4 Superannuation (continued)

	2026	2025
Fund	$	$
Defined benefits fund		
Employer contributions to Spirit Super	-	2,599
	-	2,599
Accumulation funds		
Employer contributions to all accumulation funds	1,065,852	958,378
	1,065,852	**958,378**

		2026	2025
		$	$
Note 8.5	**Commitments**		
	Capital Expenditure Commitments		
	Roads	2,905,663	-
	Buildings	385,539	716,063
	Total Capital expenditure commitments	**3,291,202**	**716,063**
	Contractual commitments		
	Contractual commitments at end of financial year but not recognised in the financial report are as follows:		
	Garbage collection contract	1,767,917	2,120,712
	Recycling Collection Contract	1,218,793	1,545,912
	FOGO collection contract	1,400,199	1,611,741
	Road works	310,000	-
	Total contractual commitments	**4,696,909**	**5,278,365**

A new waste contract was signed in August 2024 for a seven year term. This contract is for all facets of kerbside collection.

Note 8.6 Contingent liabilities and contingent assets

Contingent liabilities

There are no contingent liabilities or contingent assets

Note 8.7 Financial Instruments

Managing Financial Risk

Council has exposure to the following risks from its use of financial instruments:

(a) Interest rate risk
(b) Credit risk
(c) Liquidity risk; and
(d) Market risk.

The (General Manager/Chief Executive Officer) has overall responsibility for the establishment and oversight of Council's risk management framework. Risk management policies are established to identify and analyse risks faced by Council, to set appropriate risk limits and controls, and to monitor risks and adherence to limits.

(a) Interest rate risk

Interest rate risk refers to the risk that the value of a financial instrument or cash flows associated with the instrument will fluctuate due to changes in market interest rates. Interest rate risk arises from interest bearing financial assets and liabilities that we use. Non derivative interest bearing assets are predominantly short term liquid assets. Our interest rate liability risk arises primarily from long term loans and borrowings at fixed rates which exposes us to fair value interest rate risk.

Our loan borrowings are sourced from major Australian banks by a tender process. Finance leases are sourced from major Australian financial institutions. Overdrafts are arranged with major Australian banks. We manage interest rate risk on our net debt portfolio by:

- ensuring access to diverse sources of funding;
- reducing risks of refinancing by managing in accordance with target maturity profiles; and
- setting prudential limits on interest repayments as a percentage of rate revenue.

We manage the interest rate exposure on our debt portfolio by appropriate budgeting strategies and obtaining approval for borrowings from the Department of Treasury and Finance each year.

Investment of surplus funds is made with approved financial institutions under the *Local Government Act 1993*. We manage interest rate risk by adopting

- conformity with State and Federal regulations and standards,
- capital protection,
- appropriate liquidity,
- diversification by credit rating, financial institution and investment product,
- monitoring of return on investment,
- benchmarking of returns and comparison with budget.

Maturity will be staggered to provide for interest rate variations and to minimise interest rate risk.

2026

	Weighted average interest rate	Floating interest rate	Fixed interest maturing in: 1 year or less	Over 1 to 5 years	More than 5 years	Non-interest bearing	Total
Financial assets							
Cash and cash equivalents	4.35%	6,859,470	-	-	-	3,058	6,862,528
Investments	4.59%	-	3,700,232	-	-	-	3,700,232
Trade and other receivables	10.64%	493,894	-	-	-	749,428	1,243,322
Investment in water corporation		-	-	-	-	52,554,888	52,554,888
Total financial assets		**7,353,364**	**3,700,232**	**-**	**-**	**53,307,374**	**64,360,970**
Financial liabilities							
Trade and other payables		-	-	-	-	1,174,488	1,174,488
Trust funds and deposits		-	-	-	-	312,151	312,151
Total financial liabilities		**-**	**-**	**-**	**-**	**1,486,639**	**1,486,639**
Net financial assets (liabilities)		**7,353,364**	**3,700,232**	**-**	**-**	**51,820,735**	**62,874,331**

2025

	Weighted average interest rate	Floating interest rate	Fixed interest maturing in: 1 year or less	Over 1 to 5 years	More than 5 years	Non-interest bearing	Total
Financial assets							
Cash and cash equivalents	3.85%	5,773,340	-	-	-	3,060	5,776,400
Investments	4.22%	-	2,700,224	-	-	-	2,700,224
Trade and other receivables	10.30%	624,788	-	-	-	1,643,921	2,268,709
Investment in water corporation		-	-	-	-	50,908,345	50,908,345
Total financial assets		**6,398,128**	**2,700,224**	**-**	**-**	**52,555,326**	**61,653,678**
Financial liabilities							
Trade and other payables		-	-	-	-	1,655,400	1,655,400
Trust funds and deposits		-	-	-	-	509,423	509,423
Total financial liabilities		**-**	**-**	**-**	**-**	**2,164,823**	**2,164,823**
Net financial assets (liabilities)		**6,398,128**	**2,700,224**	**-**	**-**	**50,390,503**	**59,488,855**

Note 8.7 Financial Instruments (Continued)
(b) Credit risk

Credit risk
Credit risk is the risk that a contracting entity will not complete its obligations under a financial instrument and cause Council to make a financial loss. Council have exposure to credit risk on some financial assets included in our Statement of Financial Position. To help manage this risk we only invest surplus funds with financial institutions which have a recognised credit rating specified in our investment policy.

Credit risk arises from Council's financial assets, which comprise cash and cash equivalents, and trade and other receivables. Council's exposure to credit risk arises from potential default of the counterparty, with a maximum exposure equal to the carrying amount of these instruments. Exposure at balance date is addressed in each applicable policy note. Council generally trades with recognised, creditworthy third parties, and as such collateral is generally not requested, nor is it Council's policy to securitise its trade and other receivables.
In addition, receivable balance are monitored on an ongoing basis with the result that Council's exposure to bad debts is not significant.

Council may also be subject to credit risk for transactions which are not included in the Statement of Financial Position, such as when Council provides a guarantee for another party. Details of our contingent liabilities are disclosed in note 8.6.

Credit quality of contractual financial assets that are neither past due nor impaired

2026	Financial Institutions (AAA credit rating) $	Government agencies (BBBB credit rating) $	Other (min BBB credit rating) $	Total $
Cash and cash equivalents	6,862,528	-	-	6,862,528
Total contractual financial assets	**6,862,528**	**-**	**-**	**6,862,528**
2025				
Cash and cash equivalents	5,776,400	-	-	5,776,400
Total contractual financial assets	**5,776,400**	**-**	**-**	**5,776,400**

Movement in Provisions for Impairment of Trade and Other Receivables	**2026** $	**2025** $
Balance at the beginning of the year	50,283	34,106
New Provisions recognised during the year	2,351	16,177
Balance at end of year	**52,634**	**50,283**

Ageing of Trade and Other Receivables
At balance date other debtors representing financial assets were past due but not impaired. These amounts relate to a number of independent customers for whom there is no recent history of default. The ageing of the Council's Trade and Other Receivables was:

	2026 $	**2025** $
Current (not yet due)	80,727	791,980
Past due by up to 30 days	130,519	397,388
Past due between 31 and 180 days	177,309	91,001
Past due between 181 and 365 days	168,144	130,791
Past due by more than 1 year	759,165	842,897
Total Trade & Other Receivables	**1,315,864**	**2,254,057**

Note 8.7 Financial Instruments (Continued)

(b) Credit risk (Continued)

Ageing of individually impaired Trade and Other Receivables

At balance date, other debtors representing financial assets with a nominal value of $52,634 in 2025-2026 (2024-25 $50,283) were impaired. The amount of the provision raised against these debtors was $52,634 in 2025-2026 (2024-25 $50,283). The individually impaired debtors relate to general and sundry debtor and have been impaired as a result of their doubtful collection. Included in this ageing of debtors are outstanding rates debts that are being recovered on the sale of the property. Many of the long outstanding past due amounts have been lodged with Council's debt collectors or are on payment arrangements.

The ageing of Trade and Other Receivables that have been individually determined as impaired at reporting date was:

	2026	2025
	$	$
Current (not yet due)	-	-
Past due by up to 30 days	-	-
Past due between 31 and 180 days	-	-
Past due between 181 and 365 days	-	-
Past due by more than 1 year	52,634	50,283
Total Trade & Other Receivables	52,634	50,283

(c) Liquidity risk

Liquidity risk includes the risk that, as a result of our operational liquidity requirements:
- we will not have sufficient funds to settle a transaction on the date;
- we will be forced to sell financial assets at a value which is less than what they are worth; or
- we may be unable to settle or recover a financial assets at all.

The Council's exposure to liquidity risk is deemed insignificant based on prior periods' data and current assessment of risk.

The table below lists the contractual maturities for non-lease Financial Liabilities.

These amounts represent the discounted cash flow payments (ie principal only).

2026	6 mths or less	6-12 months	1-2 years	2-5 years	>5 years	Contracted Cash Flow	Carrying Amount
	$	$	$	$	$	$	$
Trade and other payables	1,174,488	-	-	-	-	1,174,488	1,174,488
Trust funds and deposits	312,151	-	-	-	-	312,151	312,151
Total financial liabilities	1,486,639	-	-	-	-	1,486,639	1,486,639

2025	6 mths or less	6-12 months	1-2 years	2-5 years	>5 years	Contracted Cash Flow	Carrying Amount
	$	$	$	$	$	$	$
Trade and other payables	1,655,400	-	-	-	-	1,655,400	1,655,400
Trust funds and deposits	509,423	-	-	-	-	509,423	509,423
Total financial liabilities	2,164,823	-	-	-	-	2,164,823	2,164,823

Note 8.7 Financial Instruments (Continued)

(d) Market risk

Market risk is the risk that the fair value or future cash flows of our financial instruments will fluctuate because of changes in market prices. Council's exposures to market risk are primarily through interest rate risk with only insignificant exposure to other price risks and no exposure to foreign currency risk. Refer to the previous Interest Rate risk discussion for details on market risk exposures.

Sensitivity disclosure analysis

Taking into account past performance, future expectations, economic forecasts, and management's knowledge and experience of the financial markets, the Council believes the following movements are 'reasonably possible' over the next 12 months:

- A parallel shift of +1% and -1% in market interest rates (AUD) from year-end rates.

The table below discloses the impact on net operating result and equity for each category of financial instruments held by Council at year-end, if the

		Interest rate risk			
		-1 %		+1%	
		-100 basis points		+100 basis points	
		Profit	Equity	Profit	Equity
2026	$	$	$	$	$
Financial assets:					
Cash and cash equivalents	6,859,470	(68,595)	(68,595)	68,595	68,595
Investments	3,700,232	(37,002)	(37,002)	37,002	37,002
Trade and other receivables	1,243,322	(12,433)	(12,433)	12,433	12,433

		Interest rate risk			
		-1 %		+1%	
		-100 basis points		+100basis points	
		Profit	Equity	Profit	Equity
2025	$	$	$	$	$
Financial assets:					
Cash and cash equivalents	5,773,340	(57,733)	(57,733)	57,733	57,733
Investments	2,700,224	(27,002)	(27,002)	27,002	27,002
Trade and other receivables	2,268,709	(22,687)	(22,687)	22,687	22,687

Fair Value

The aggregate net fair values of financial assets and financial liabilities, both recognised and unrecognised, at balance date are as follows:

Financial Instruments	**Total carrying amount as per**		**Aggregate net fair value**	
	2026	**2025**	**2026**	**2025**
	$	**$**	**$**	**$**
Financial assets				
Cash and cash equivalents	6,862,528	5,776,400	6,862,528	5,776,400
Investments	3,700,232	2,700,224	3,700,232	2,700,224
Trade and other receivables	1,243,322	2,268,709	1,243,322	2,268,709
Investment in water corporation	52,554,888	50,908,345	52,554,888	50,908,345
Total financial assets	64,360,970	61,653,678	64,360,970	61,653,678
Financial liabilities				
Trade and other payables	1,174,488	1,655,400	1,174,488	1,655,400
Trust funds and deposits	312,151	509,423	312,151	509,423
Total financial liabilities	1,486,639	2,164,823	1,486,639	2,164,823

Note 8.8 Fair Value Measurements

Council measures and recognises the following assets at fair value on a recurring basis:

Investment in water corporation
Property, infrastructure plant and equipment
- Land and land under roads
- Buildings, including footpaths & cycleways
- Roads
- Bridges

Assets held for sale

Council does not measure any liabilities at fair value on a recurring basis.

Council also has assets measured at fair value on a non-recurring basis as a result of being reclassified as assets held for sale. These comprise of identified surplus land as disclosed in note 4.5. A description of the valuation techniques and the inputs used to determine the fair value of this land is included below under the heading 'Land held for sale'.

(a) Fair Value Hierarchy

AASB 13 *Fair Value Measurement* requires all assets and liabilities measured at fair value to be assigned to a level in the fair value hierarchy as

Level 1	Unadjusted quoted prices in active markets for identical assets or liabilities that the entity can access at the measurement date.
Level 2	Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
Level 3	Unobservable inputs for the asset or liability.

The table below shows the assigned level for each asset and liability held at fair value by the Council. The table presents the Council's assets and liabilities measured and recognised at fair value at 30 June 2026.

The fair values of the assets are determined using valuation techniques which maximise the use of observable data, where it is available, and minimise the use of entity specific estimates. If one or more of the significant inputs is not based on observable market data, the asset is included in level 3. This is the case for Council infrastructure assets, which are of a specialist nature for which there is no active market for similar or identical assets. These assets are valued using a combination of observable and unobservable inputs.

As at 30 June 2026

	Note	Level 1	Level 2	Level 3	Total
Recurring fair value measurements		$	$	$	$
Investment in water corporation	5.1	-	-	52,554,888	52,554,888
Land and land under roads	6.1	-	14,817,741	57,264,241	72,081,982
Buildings	6.1	-	-	38,224,622	38,224,622
Roads	6.1	-	-	106,207,712	106,207,712
Bridges	6.1	-	-	5,889,279	5,889,279
Drainage	6.1	-	-	51,047,238	51,047,238
		-	**14,817,741**	**311,187,980**	**326,005,721**
Non-recurring fair value measurements					
Assets held for sale	4.5	-	352,906	-	352,906
		-	**352,906**	**-**	**352,906**

As at 30 June 2025

	Note	Level 1	Level 2	Level 3	Total
Recurring fair value measurements		$	$	$	$
Investment in water corporation	5.1	-	-	50,908,345	50,908,345
Land and land under roads	6.1	-	14,937,741	57,264,241	72,201,982
Buildings	6.1	-	-	33,570,297	33,570,297
Roads	6.1	-	-	96,387,647	96,387,647
Bridges	6.1	-	-	5,753,356	5,753,356
Drainage	6.1	-	-	46,604,223	46,604,223
		-	**14,937,741**	**290,488,109**	**305,425,850**
Non-recurring fair value measurements					
Assets held for sale	4.5	-	705,514	-	705,514
		-	**705,514**	**-**	**705,514**

Note 8.8 Fair Value Measurements (Continued)

(a) Fair Value Hierarchy (Continued)

Transfers between levels of the hierarchy

There were no transfers between levels 1 and 2 during the year, nor between levels 2 and 3.

(b) Highest and best use

AASB 13 Fair Value Measurement, requires the fair value of non-financial assets to be calculated based on their "highest and best use". A number of Council assets are not being used for their highest and best use. This is mainly in relation to a number of Council buildings that are leased to community groups on a user pays system. A number of parcels of vacant land are also used throughout the municipality for parklands and sporting grounds. Council has identified that community groups require a place to meet and operate from at a minimal cost to their organisation which in turn contributes to a sense of community within the municipality. Council also sees that it has a commitment to the health and wellbeing of the ratepayers to provide adequate sporting grounds and recreational walking tracks.

(c) Valuation techniques and significant inputs used to derive fair values (Continued)

Land

Land fair values were determined by a qualified independent valuer LG Valuation Services Pty Ltd effective 30 June 2019. Since that date to ensure the current values represent fair value, Council have applied an index of 10% as at 30 June 2022 and 50% as at 30 June 2023, using the Index/adjustment factor from The Valuer Generals Office. The full valuation of land occurred in the 25/26 financial year however values are not effective until 10th August 2026.

Land held for sale

Council identified land that is no longer required and is in the process of looking to sell this within the next year. Land classified as held for sale during the reporting period was measured at the lower of its carrying amount and fair value less cost to sell at the time of reclassification.

Land under roads

The value of the Land Under Road network at 30 June 2026 is based on valuation data determined by the Valuer-General. The valuation approach uses adjusted land values and areas for all properties within the municipality depending upon its classification and then applying a discount appropriate to the respective classification. This adjustment is an unobservable input in the valuation. The market value of land varies significantly depending on the location of the land and the current market conditions. Currently land values range between $0.79577 and $58.18703 per square metre. This was last valued as at 30th June 2024.

Buildings

The fair value of buildings were determined by a qualified independent valuer LG Valuation Services Pty Ltd valued 1st July 2018 but effective 30 June 2019. Indexation occurrs for these buildings each year based on the ABS Building Construction Tasmania index for the March quarter. This index takes into account the movement in construction costs for Hobart and is multiplied by the total building value, as at March 2026 this was 5.7%. Buildings are revalued every 5 years. The full valuation of land occurred in the 25/26 financial year however values are not effective until 10th August 2026

In determining the level of accumulated depreciation the asset has been disaggregated into significant components which exhibit useful lives. Allowance has been made for the typical asset life cycle and renewal treatments of each component, residual value at the time the asset is considered to be no longer available for use.

Infrastructure assets

All Council infrastructure assets were fair valued using written down current replacement cost. This valuation comprises the asset's gross replacement cost (GRC) less accumulated depreciation calculated on the basis of such cost to reflect the already consumed or expired future economic benefits of the asset. Council first determined the gross cost of replacing the full service potential of the asset and then adjusted this amount to take account of the expired service potential of the asset.

GRC was measured by reference to the lowest cost at which the gross future economic benefits of the asset could currently be obtained in the normal course of business. The resulting valuation reflects the cost of replacing the existing economic benefits based on an efficient set of modern equivalent assets to achieve the required level of service output.

The unit rates (labour and materials) and quantities applied to determine the GRC of an asset or asset component were based on the modern equivalent cost of replacement with a new asset including components that may not need to be replaced, such as earthworks.

The level of accumulated depreciation for infrastructure assets was determined based on the age of the asset and the useful life adopted by Council for the asset type. Estimated useful lives and residual values are disclosed in Note 6.1.

The calculation of GRC involves a number of inputs that require judgement and are therefore classed as unobservable. While these judgements are made by qualified and experienced staff, different judgements could result in a different valuation.

Note 8.8 Fair Value Measurements (Continued)

Roads, including footpaths & cycleways

Council categorises its road infrastructure into urban and rural roads and then further sub-categorises these into sealed and unsealed roads. Urban roads are managed in segments from major intersection to major intersection. All road segments are then componentised into formation, pavement, sub-pavement and seal (where applicable). Council assumes that environmental factors such as soil type, climate and topography are consistent across each segment. Council also assumes a segment is designed and constructed to the same standard and uses a consistent amount of labour and materials.

GRC is based on the road area multiplied by a unit price; the unit price being an estimate of labour and material inputs, services costs, and overhead allocations. Council assumes that pavements are constructed to depths of 250mm on sealed roads and 100mm on unsealed roads. For internal construction estimates, material and services prices are based on existing supplier contract rates or supplier price lists and labour wage rates are based on Council's Enterprise Bargaining Agreement (EBA). Where construction is outsourced, GRC is based on the average of completed similar projects over the last few years. Council engineers undertook a full revaluation in 2023 on current unit pricing. Indexation of road assets is underaken each year based on the ABS Producer Price Index for road and bridge construction. The indexation used was for the June 2026 quarter this being 5.81%.

Bridges

A full valuation of bridges assets was undertaken by independent valuers, TasSpan, effective 30 June 2023. Each bridge is assessed individually and componentised into sub-assets representing the deck and sub-structure.The valuation is based on the material type used for construction and the deck and sub-structure area. Indexation of bridge assets is undertaken each year based on the ABS Producer Price Index for road and bridge construction. The indexation used was for the June 2026 quarter this being 5.81%

Drainage

A full valuation of drainage infrastructure was undertaken by Council's Engineer, effective 30 June 2024. Similar to roads, drainage assets are managed in segments; pits and pipes being the major components.

Consistent with roads, Council assumes that environmental factors such as soil type, climate and topography are consistent across each segment and that a segment is designed and constructed to the same standard and uses a consistent amount of labour and materials. Indexation of drainage assets is undertaken each year based on the ABS Producer Price Index for road and bridge construction. The indexation used was for the June 2026 quarter this being 5.81%

Other Infrastructure

Other infrastructure is not deemed to be significant in terms of Council's Statement of Financial Position.

(d) Valuation processes

Revaluation of Council assets is undertaken on a regular basis. Valuation of roads, drainage and bridges are undertaken every 5 years and land and buildings every 5 years by independent valuers. At the end of each financial year a review of all assets is undertaken to make sure that assets are still current and have a future economic benefit. Indexation of Council assets by independent sources is undertaken in between revaluation years. These independent sources are the Producer Price Index, the Valuer General Adjustment index and the Consumer Price Index.

Council's current policy for the valuation of property, infrastructure, plant and equipment, investment in water corporation and investment property (recurring fair value measurements) is set out in notes 5.1,6.1 & 6.2 respectively.

Non-recurring fair value measurements are made at the point of reclassification by a registered valuer.

(e) Assets and liabilities not measured at fair value but for which fair value is disclosed

Council has assets and liabilities which are not measured at fair value, but for which fair values are disclosed in other notes.

The carrying amounts of trade receivables and trade payables are assumed to approximate their fair values due to their short-term nature (Level 2).

Note 8.9 Events occurring after balance date

(a) There are no events occurring after the balance date.

Note 9 Other matters

Note 9.1 Related party transactions

(i) Councillor Remuneration 2026

Name	Position	Period	Allowances	Total Compensation AASB 124	Expenses[1]	Total allowances and expenses section 72
			$	$	$	$
Leigh Gray	*Mayor*	*Full Year*	$66,914	$66,914	-	$66,914
Barbara Curran	*Deputy Mayor*	*Full Year*	$37,280	$37,280	-	$37,280
Peter Geard	*Councillor*	*Full Year*	$19,119	$19,119	-	$19,119
Aaron De La Torre	*Councillor*	*Full Year*	$19,119	$19,119	$30	$19,149
Philip Owen	*Councillor*	*Full Year*	$19,119	$19,119	-	$19,119
Tennille Murtagh	*Councillor*	*Full Year*	$19,119	$19,119	-	$19,119
Greg Irons	*Councillor*	*Full Year*	$19,119	$19,119	-	$19,119
Michael Whelan	*Councillor*	*Full Year*	$19,119	$19,119	-	$19,119
John McMaster	*Councillor*	*Full Year*	$19,119	$19,119	$315	$19,434
Total			**$238,027**	**$238,027**	**$345**	**$238,372**

Councillor Remuneration 2025

Name	Position	Period	Allowances	Total Compensation AASB 124	Expenses[1]	Total allowances and expenses section 72
			$	$	$	$
Leigh Gray	*Mayor*	*Full Year*	$62,916	$62,916	-	$62,916
Barbara Curran	*Deputy Mayor*	*Full Year*	$35,052	$35,052	-	$35,052
Peter Geard	*Councillor*	*Full Year*	$17,976	$17,976	-	$17,976
Aaron De La Torre	*Councillor*	*Full Year*	$17,976	$17,976	-	$17,976
Philip Owen	*Councillor*	*Full Year*	$17,976	$17,976	$432	$18,408
Tennille Murtagh	*Councillor*	*Full Year*	$17,976	$17,976	-	$17,976
Greg Irons	*Councillor*	*Full Year*	$17,976	$17,976	-	$17,976
Michael Whelan	*Councillor*	*Full Year*	$17,976	$17,976	-	$17,976
John McMaster	*Councillor*	*Full Year*	$17,976	$17,976	$414	$18,390
Total			**$223,799**	**$223,799**	**$846**	**$224,646**

[1] Section 72(1)cb of the *Local Government Act 1993* requires the disclosure of expenses paid to Councillors.

Note 9.1 Related party transactions (continued)

(ii) Key Management Personnel Remuneration 2026

Remuneration Band	Number of Employees	Short term employee benefits		Post employment benefits		
		Salary[1] $	Vehicles [2] $	Superannuation[3] $	Non-monetary Benefits [4]	Total $
$320,000 to $340,000	1	$268,772	$16,387	$41,660	$3,725	$330,544
$250,000 to $270,000	1	$180,439	$14,006	$27,886	$28,043	$250,374
$200,000 to $220,000	2	$345,612	$25,924	$54,090	($5,417)	$420,209
$180,000 to $200,000	1	$164,701	$16,775	$6,261	$5,930	$193,667
Sub-total		$959,524	$73,092	$129,897	$32,281	$1,194,794

Key Management Personnel Remuneration 2025

Remuneration Band	Number of Employees	Short term employee benefits		Post employment benefits		
		Salary[1] $	Vehicles [2] $	Superannuation[3] $	Non-monetary Benefits [4]	Total $
$320,000 to $340,000	1	$265,061	$16,964	$39,759	$9,780	$331,564
$200,000 to $220,000	1	$169,712	$15,998	$26,035	($11,034)	$200,711
$180,000 to $200,000	2	$322,789	$28,717	$30,291	$8,445	$390,242
$80,000 to $100,000	1	$71,443	$4,845	$10,716	$11,458	$98,462
$60,000 to $80,000	1	$91,572	$6,537	$14,459	($43,390)	$69,178
Sub-total		$920,577	$73,061	$121,260	-$24,741	$1,090,157

[1] Gross Salary includes all forms of consideration paid and payable for services rendered, compensated absences during the period and salary

[2] Includes total cost of providing and maintaining vehicles provided for private use, including registration, insurance, fuel and other consumables, maintenance cost and parking (including notional value of parking provided at premises that are owned or leased and fringe benefits tax).

[3] Superannuation means the contribution to the superannuation fund of the individual.

[4] Non-monetary benefits include annual and long service leave movements and non-monetary benefits.

(iii) Remuneration Principles

Councillors

Councillors do not receive any superannuation, vehicle or any other monetary or non monetary benefits.

Executive

The employment terms and conditions of senior executives are contained in individual employment contracts and prescribe total remuneration, superannuation, annual and long service leave, vehicle and salary sacrifice provisions. In addition to their salaries, Council also provides non-cash benefits and contributes to post-employment superannuation plans on their behalf.

The performance of each senior executive, is reviewed annually which includes a review of the remuneration package. The terms of employment of the General Manager contains a termination clause that requires Council to provide a minimum notice period prior to termination of the contract.

(iv) Transactions with related parties

In accordance with s84(2)(b) of the *Local Government Act 1993* , no interests have been notified to the General Manager in respect of any body or organisation with which the Council has major financial dealings.

(v) Transactions with related parties that have not been disclosed

Most of the entities and people that are related parties of council live and operate within the municipality. Therefore, on a regular basis ordinary citizen transactions occur between Council and its related parties. Some examples include:

- Payment of rates
- Dog registration

Council has not included these types of transaction in its disclosure, where they are made on the same terms and conditions available to the general public.

Note 9.2 Other material accounting policies and pending accounting standards

(a) Taxation

Council is exempt from all forms of taxation except Fringe Benefits Tax, Payroll Tax and the Goods and Services Tax.

Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the Statement of Cash Flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(b) Impairment of non-financial assets

At each reporting date, Council reviews the carrying value of its assets to determine whether there is any indication that these assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the assets carrying value. Any excess of the assets carrying value over its recoverable amount is expensed to the Statement of Other Comprehensive Income, unless the asset is carried at the revalued amount in which case, the impairment loss is recognised directly against the revaluation reserve in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that same class of asset. For non-cash generating assets of Council such as roads, drains, public buildings and the like, value in use is represented by the deprival value of the asset approximated by its written down replacement cost.

(c) Allocation between current and non-current

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next twelve months, being Council's operational cycle, or if Council does not have an unconditional right to defer settlement of a liability for at least 12 months after the reporting date.

(d) Financial guarantees

Financial guarantee contracts are recognised as a liability at the time the guarantee is issued. The liability is initially measured at fair value, and if there is material increase in the likelihood that the guarantee may have to be exercised, at the higher of the amount determined in accordance with AASB 137 *Provisions, Contingent Liabilities and Contingent Assets* and the amount initially recognised less cumulative amortisation, where appropriate. In the determination of fair value, consideration is given to factors including the probability of default by the guaranteed party and the likely loss to Council in the event of default.

(e) Contingent assets, contingent liabilities and commitments

Contingent assets and contingent liabilities are not recognised in the Statement of Financial Position, but are disclosed by way of a note and, if quantifiable, are measured at nominal value. Contingent assets and liabilities are presented inclusive of GST receivable or payable respectively.

Commitments are not recognised in the Statement of Financial Position. Commitments are disclosed at their nominal value inclusive of the GST payable.

(f) Budget

The estimated revenue and expense amounts in the Statement of Other Comprehensive Income represent the original budget amounts.

(g) Adoption of new and amended accounting standards

In the current year, Council has reviewed and assessed all the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board, and determined that none would have a material effect on Council's operations or financial reporting.

(h) Pending Accounting Standards

Certain new accounting standards and interpretations have been published that are not mandatory for 30 June 2026 reporting periods. Council's assessment of the impact of the relevant new standards and interpretations is set out below.

AASB 18 - Presentation and Disclosure in Financial Statements

AASB 18 will replace AASB 101 Presentation of Financial Statements. As a result, the requirements in AASB 101 will be: a) replaced by new requirements in AASB 18; b) transferred to AASB 18 with only limited wording changes; or c) moved to AASB 108 Basis of Preparation of Financial Statements or AASB 7 Financial Instruments: Disclosures with only limited wording changes. AASB 18 has also introduced changes to AASB 107 Statement of Cash Flows, AASB 133 Earnings per Share and AASB 134 Interim Financial Reporting. For for-profit entities, AASB 18 applies to annual reporting periods beginning on or after 1 January 2027. For not-for-profit public sector entities, AASB 18 applies to annual reporting periods beginning on or after 1 January 2028. Early adoption requires delegate approval as prescribed in the Financial Reporting Rule.

Note 10 Management indicators	Benchmark	2026 $'000	2025 $'000	2024 $'000	2023 $'000
(a) Underlying surplus or deficit					
Adjusted Recurrent Income*		25,279	24,553	21,612	20,428
less					
Recurrent Expenditure		23,851	22,873	20,286	18,772
Underlying surplus/deficit	**> 0**	**1,428**	**1,680**	**1,326**	**1,656**

The intent of the underlying result is to show the outcome of a Council's normal or usual day to day operations.
*Adjusted recurrent income includes:
total income less capital grants less non-monetary assets less prepaid financial assistance grant current year add prepaid financial assistance grant prior year.

(b) Underlying surplus ratio					
Underlying surplus or deficit		1,428	1,680	1,326	1,656
Recurrent income*		25,279	24,553	21,612	20,428
Underlying surplus ratio %	**> 0%**	**6%**	**7%**	**6%**	**2%**

This ratio serves as an overall measure of financial operating effectiveness.

(c) Net financial liabilities					
Liquid assets less		11,825	10,729	5,345	13,659
total liabilities		8,752	6,304	5,129	6,464
Net financial liabilities	**0**	**3,073**	**4,425**	**216**	**7,195**

This measure shows whether Council's total liabilities can be met by its liquid assets. An excess of total liabilities over liquid assets

(d) Net financial liabilities ratio					
Net financial liabilities		(3,073)	(4,425)	(216)	(7,195)
Recurrent income*		25,279	24,553	21,612	20,428
Net financial liabilities ratio %	**0% - (50%)**	**(12%)**	**(18%)**	**(1%)**	**(35%)**

This ratio indicates the net financial obligations of Council compared to its recurrent income.

(e) Asset consumption ratio

An asset consumption ratio has been calculated in relation to each asset class required to be included in the long-term strategic asset management plan of Council.

Transport Infrastructure					
Fair value (Carrying amount)		112,096	102,140	91,547	84,197
Current replacement cost (Gross)		180,889	164,182	149,165	136,838
Asset consumption ratio %	> 60%	62%	62%	61%	62%
Buildings					
Fair value (Carrying amount)		38,224	33,570	32,919	26,583
Current replacement cost (Gross)		43,525	37,750	36,318	28,518
Asset consumption ratio %	> 60%	88%	89%	91%	93%
Drainage					
Fair value (Carrying amount)		51,047	46,604	42,596	26,215
Current replacement cost (Gross)		76,450	69,911	64,630	39,455
Asset consumption ratio %	> 60%	67%	67%	66%	66%

This ratio indicates the level of service potential available in Council's existing asset base.
Council is tracking as per the asset management and long term financial plan

Note 10 Management indicators (continued)

		2026 $'000	2025 $'000	2024 $'000	2023 $'000
(f) Asset renewal funding ratio					
Transport Infrastructure					
Projected capital funding outlays**		27,991	32,208	37,480	42,009
Projected capital expenditure funding***		27,991	32,208	37,480	42,009
Asset renewal funding ratio %	90-100%	100%	100%	100%	100%
Buildings					
Projected capital funding outlays**		9,582	10,982	12,461	15,075
Projected capital expenditure funding***		9,582	10,982	12,461	15,075
Asset renewal funding ratio %	90-100%	100%	100%	100%	100%

*** Value of projected capital expenditure funding for an asset identified in Council's long-term strategic asset management plan.
** Current value of projected capital funding outlays for an asset identified in Council's long-term financial plan.

An asset renewal funding ratio has been calculated in relation to each asset class required to be included in the long-term strategic asset management plan of Council.

This ratio measures Council's capacity to fund future asset replacement requirements.

(g) Asset sustainability ratio

		2026 $'000	2025 $'000	2024 $'000	2023 $'000
Capex on replacement/renewal of existing assets		6,828	7,288	6,148	1,288
Annual depreciation expense		4,878	4,538	4,066	3,966
Asset sustainability ratio %	100%	140%	161%	151%	32%

This ratio calculates the extent to which Council is maintaining operating capacity through renewal of their existing asset base.
In the 2022/2023 year the capex is unusually low due to contractor and market conditions.

2026	Captial renewal expenditure	Capital new /upgrade expenditure	Total Capital Expenditure
By asset class	**$'000**	**$'000**	**$'000**
Land			-
Buildings	280	1,784	2,064
Plant & Vehicle	411		411
Furniture & Equipment	113		113
Small Machinery			-
Roads	4,324	1,502	5,826
Bridges	14		14
Drainage			0
WIP	1,686	438	2,124
	6,828	**3,724**	**10,552**

2025	Captial renewal expenditure	Capital new /upgrade expenditure	Total Capital Expenditure
By asset class	**$'000**	**$'000**	**$'000**
Land	-	0	0
Buildings	109	953	1062
Plant & Vehicle	459	-	459
Furniture & Equipment	-	-	-
Small Machinery	9	-	9
Roads	5,720	1186	6906
Bridges	33	-	-
Drainage	-	-	-
WIP	958	2145	3103
Total	**7,288**	**4,284**	**11,572**

Certification of the Financial Report

The financial report presents fairly the financial position of the Brighton Council as at 30 June 2026 and the results of its operations and cash flows for the year then ended, in accordance with the *Local Government Act 1993* (as amended), Australian Accounting Standards and other authoritative pronouncements issued by the Australian Accounting Standards Board.

James Dryburgh
Chief Executive Officer

Date : *25th September 2026*

From: Greg Gard
Sent: Thursday, 28 May 2026 8:03 PM
To: Admin Emails <Admin.Emails@brighton.tas.gov.au>
Cc: Donna Terry >; Robert Scott <
Subject: TEA TREE COMMUNITY ASSOCIATION INC

Hi James

Firstly we extend our thanks to Janine and Leigh for meeting myself and Donna on site today to discuss our Sports Court project we have undertaken.

As you are aware the TTCA received a state election grant for the construction of a combined sports court in 2024. The construction of the court also included the subdivision of gifted land to build the court and a rezoning .

The committee is very grateful for the financial and 'in kind' contribution from the council to assist in the completion of the land acquisition (a report of this project is attached) .

The costs for the Sports Court project have increased beyond the committee's expectations for a number of reasons as outlined below -

1 Initial costs to support the election grant application were required to be submitted within 48 hours which resulted in the committee incurring many unknown costs

2 Material and labour costs increased substantially over the extended time period required for rezoning and the subdivision process .

3 Excavations into sandstone and the depth of the cut resulted in a retaining wall needed to assure community safety.

4 A number of unexpected reports and inspections requested for both projects .

I have attached a reconciliation of our costs and final estimates showing increases and unknowns for your information.

The committee has contributed many volunteer hours to these projects . Which has included administration of grants , financial processes , on site meetings , project management and construction supervision.

The TTCA committed to a cash contribution of $5000 to each of these projects.

However the committee now will have an estimated substantial shortfall of $43500 at the completion of the projects.(Sports Court $37000 / Land Acquisition $6500)

The committee respectfully requests Council to consider if it can assist in the financial shortfall in any way it sees fit .

Regards

Greg Gard
Treasurer
Tea Tree Community Association Inc

Brighton Council

POLICY NAME: MOBILE FOOD VENDORS **POLICY No: 4.1**

PURPOSE:

The purpose of this policy is to provide a framework under which Council will grant and issue permits for mobile food vendors within a road maintained or owned by Council or on Council land.

SCOPE:

Mobile Food Vendors operating on Council roads within the Brighton municipality.

DEFINITIONS:

In this policy:

"*Council*" means the Brighton Council.

"*Mobile Food Vendor*" means a person or persons trading from a mobile structure equipped to a specified standard as a moveable kitchen from which to commercially cook and sell food in a variety of locations. This includes both registered vehicles such as vans, caravans, and trailers, and non-registered vehicles such as coffee carts or hotdog carts. Food is served directly from the mobile food premises, typically in disposable containers (preferably bio-degradable), to customers for immediate consumption either in the vicinity or as take-away.

"*Mobile Food Premises*" is a Mobile Food Vendor registered as a mobile food premises within Tasmania under the Food Act 2003 that seeks to trade within public and Council owned spaces.

"*Road*" includes part of a road, road reservation, footpath, or walkway or nature strip which are wholly or partly maintained by Council or under the control of Council.

"*Mobile Food Vendor permit*" means a permit issued in accordance with this policy.

"Council land" means any land owned, or managed by, or under the control of the Council and includes part of that land and a natural area and a park, but does not include a road or local highway under the control and management of the Council.

"*Motor vehicle*" has the same meaning as defined in the Vehicle and Traffic Act 1999.

POLICY

1. PERMITS

1.1 Council will apply for, and hold, a permit under the *Land Use Planning and Approvals Act 1993* for each of the approved Trading Locations (identified below).

1.2 Permits are:

a) only applicable to the locations identified in clause 4.1 of this Policy

b) payable on application.

c) not automatically renewed.

d) issued to one vehicle only and are not transferrable.

e) valid for either:

- a single occasion, to a maximum of three (3) single occurrence permits;
- a period of three (3) months; or
- a period of Twelve (12) months

from the date of issue respectively or until such time as the vendor ceases to trade.

f) there is no partial refund of permit fees if the vendor wishes to cease trading.

g) may be revoked by Council at any time due to non-compliance with any of the permit conditions.

1.3 A Mobile Food Vendor:

a) must not operate on Council land without a valid permit.

b) must display the permit within the Mobile Food Premises at all times.

c) must comply with all conditions of the permit at all times of operation.

d) does not require a permit if the vendor is nominated to trade as an integral part of an organised community or special event on Council land for which the Council has granted a separate permit.

2. ENVIRONMENTAL HEALTH

2.1 Any individual/business applying for a Mobile Food Vendor Permit must be licensed under the *Food Act 2003* and operate as per the conditions of this license and to the satisfaction of Council's Environmental Health Officer.

3. APPLICATION FORM AND FEE

3.1 All Mobile Food Vendors intending to operate within the Brighton municipality must complete a 'Mobile Food Vendor Application Form' available on council's website and pay the required fee, as set per Council's fee schedule.

3.2 Copies of the following documents must be completed and submitted with the application of the permit:

a) Current certificate of registration of a Statewide Mobile Food Business.

b) Current Public Liability and Product Liability Insurance Certification (minimum $20 million cover).

c) Current ABN/ACN details.

d) Current road vehicle registration.

4. TRADING LOCATIONS AND TIMES

4.1 Council has identified the following Mobile Food Vendor locations as preferred sites from which to operate within the Brighton municipality, or as otherwise agreed in writing by Brighton Council (refer to Appendix 1 for map):

Location	Permissible Operating Hours
Cris Fitzpatrick Park, Gagebrook	7am – 9pm
Lennox Park, Old Beach	7am – 9pm
Seymour Street carpark, Brighton	7am – 9pm
2A Eddington Street, Bridgewater	7am – 9pm

241 Brighton Road, Brighton/Army Camp (Menin Drive frontage)	7am – 9pm
Brighton Council carpark – Old Beach	7am – 9pm
Bridgewater Civic Centre carpark, Bridgewater	5.30pm – 9pm *unless otherwise agreed in writing by Council*
Brighton Hub Truck Stop (2 Strong Street, Bridgewater)	24 Hours

4.2 Council may consider adding additional locations if suitable sites are identified by Applicant or the public.

4.3 No more than three (3) Mobile Food Vendors may operate from any one site at the same time, unless otherwise exempt from this policy pursuant to clause 1.3 above.

4.4 Mobile Food Vendors must only trade within any one approved trading location on not more than three days in any one calendar week and for not more than four (4) hours at a single location on any day.

4.5 Mobile Food Vendors are prohibited from trading from any road area under the management of Council, unless specifically approved in the approved trading locations.

4.6 Mobile Food Vendors are required to move on from a trading spot within one (1) hour of ceasing trading in any one location and are not allowed to remain parked in the same position for trade or otherwise for more than six hours.

4.7 Mobile Food Vendors are not permitted to operate:

a) within 100 metres from an existing food and beverage business during normal trading times, unless the written permission of the business owner has been provided.

b) within 100 metres of the boundary of a market, festival, fair or similar special event that includes food and beverage traders within the event footprint.

4.8 Mobile Food Vendors wishing to trade on private land within the *Brighton Interim Planning Scheme* 2015 should contact Council staff for information on application processes.

5. ROLES AND RESPONSIBILITIES OF THE MOBILE FOOD VENDOR

5.1 Mobile Food Vendors must:

5.1.1 Community

a) Maintain access to parking, taxi loading and bus zones, as well as footpaths, roads, driveways and wheelchair access ramps at all times

b) Ensure that all trade is wholly from within the Mobile Food Premises and that food or beverage preparation, booking and serving equipment are not installed or erected outside the Mobile Food Premises to display, prepare or serve food.

c) Not provide tables, trestles, marquees, tents, chairs, boxes, crates or similar items for patrons to use as tables, or seats if the Mobile Food Premises is trading directly on or onto a paved footpath or other pedestrian thoroughfare.

d) Ensure access to all street furniture, such as public seats, bicycle parking, drinking fountains and rubbish bins is not compromised as a result of permitted trade.

e) Ensure that all advertising or signage is fixed securely to the Mobile Food Premises and does not protrude onto roads or footpaths.

f) Ensure that customers do not queue across footpaths, onto roadways, driveways or other pedestrian or trafficked accesses.

g) Acknowledge that the Council reserves the right to change or limit the time, duration, frequency and location that Mobile Food Vendor trading may take place, taking into account weather conditions, conditions of roads, footpaths, public reserves and parks, and any repairs and maintenance as may be required.

h) Acknowledge that the Council reserves the right to limit the number of vendors trading in or to stop trade in any location at any one time if health and safety, vehicular or community access or environmental obligations require this.

5.1.2 Waste

(a) Be responsible for providing rubbish collection receptables at the site and ensure all rubbish generated from their use at the site is removed and disposed of responsibly.

(b) Ensure all liquid waste including but not limited to wastewater, oil etc must be contained/stored by the operator and not discharged on site.

(c) Ensure that no wastewater, oil or other liquid is deposited into the stormwater system.

(d) Ensure that no hosing down of the mobile food vehicle or trading site takes place.

(e) Where the Council has to undertake extra cleaning and/or removal of litter as a direct result of a Brighton Food Truck permitholders trade, the responsible permit holder will reimburse Council for all costs incurred for the cleaning and/or tidying of the area.

5.1.3 Noise

a) Where possible, use power sources that generate low or no noise and/or air pollution.

b) Ensure that all noise associated with trade, including customer activity, is kept to a minimum

c) Ensure that amplified music or public address system are not used.

5.1.4 Electricity

a) Are responsible for providing their own energy source at all Mobile Vendor Locations.

5.1.5 General

a) Pay all permit fees as required by the due date.

b) Not transfer the permit to another person or business unless the business and/or mobile food vehicle have/has been sold.

c) Inform Council of intention to cease trading within four (4) weeks prior to the last day of trade.

d) Follow all instructions issued by duly authorised officers of Brighton Council.

e) Assume responsibility for any and all liabilities that arise as a direct result of Mobile Food Vendor trading within the Council municipal area.

f) Cover the cost of any damage caused to trees and/or public infrastructure, such a public seats, bicycle parking, drinking fountains and rubbish bins that is a direct result of trading as a Mobile Food Vendor within the Council municipal area.

g) Acknowledge that Council reserves the right to alter, add, or remove any of the conditions within this permit at any time with the understanding that as much notice as possible of such change will be given to permit holders.

h) Mobile food premises that are not contained within a fixed mobile structure must provide floor coverage when operating on unsealed areas to the satisfaction of Council's Senior Environmental Health Officer to reduce cross contamination risks.

6. EXCLUSIVE USE NOT GUARANTEED

6.1 A permit issued by Council does not guarantee availability or exclusive use of the site.

7. LEGISLATION

- *Food Act 2003* in relation to arrangements for the safe handling and sale of food.
- *Land Use Planning and Approvals Act 1993* in relation to the use and development of land for mobile food vending.
- *Local Government Act 1993* in relation to the management of Council land and the setting of fees for a Mobile Food Vendors permit.

ADMINISTRATIVE DETAILS:

Policy compiled:	August 2020
Policy Adopted:	OCM 18/8/2020; OCM 21/12/2021
Review date:	October 2021; November 2026
To be Reviewed:	November 2030
Responsibility:	Director Development Services

APPENDIX 1
APPROVED SITES (Clause 4.1)

BRIDGEWATER APPROVED SITES:

Brighton Hub Truck Stop – not to be on grass.



South-western Corner, Civic Centre Car Park, Green Point Road, Bridgewater



2A Eddington Street, Bridgewater



GAGEBROOK / OLD BEACH APPROVED SITES:

Cris Fitzpatrick Park Car Park



Brighton Council Offices, Carpark or Lawn, Old Beach



OLD BEACH APPROVED SITES:

Lennox Park Car Park



BRIGHTON APPROVED SITES:

Seymour Street: Area in front of soccer club rooms and carpark



Remembrance Park, 241 Brighton Road, Brighton.



Member Representative Role Summary

TasWaste South Member Representative

Each TasWaste South member council appoints one Member Representative and one substitute Representative to participate in the TasWaste South Local Government Forum and Annual General Meetings.

A Member Representative may be either:

- an elected councillor; or
- an employee of the council

Key responsibilities

- Attend Local Government Forum meetings and Annual General Meetings.
- Represent the views and interests of their council.
- Exercise the council's voting rights on TasWaste South matters.
- Receive updates on TasWaste South performance, strategic priorities and key projects.
- Provide feedback to the Board and CEO on behalf of their council.
- Participate in the election of the Chief Member Representative and Deputy Chief Member Representative.
- Participate in the appointment of TasWaste South Directors.

The Forum elects a Chief Member Representative and Deputy Chief Member Representative every three years. Both positions also serve as Directors on the TasWaste South Board. As a result, Member Representatives have an important role in the governance and strategic direction of TasWaste South.

Brighton Council

AUDIT PANEL

CHARTER

1. Objective

The Audit Panel is established under Section 85(1) of the *Local Government Act 1993* and as directed under the *Local Government (Audit Panels) Order 2014*.

The primary functions of the Audit Panel (the Panel) is to assist Elected Members (Councillors) of the Brighton Council (the Council) in fulfilling Council responsibilities relating to the review of the Council's performance and effectiveness as well as safeguarding its long-term financial position.

2. Principal Purpose

To assist the Council in fulfilling its responsibilities relating to the review of the Council's performance and compliance in the following areas:-

- The Annual Financial Statements of the Council accurately represent the state of affairs of the Council.
- That the Strategic Plan; Annual Plan; Long-Term Financial Management & Strategic Plans; Long-Term Strategic Asset Management Plan; Asset Management Strategic Plan; and Asset Management Policy and integrated and document under which all assumptions have been made.
- Reviewing accounting procedures, internal controls, anti-fraud, anticorruption and risk management systems, controls and policies that are in place which safeguards the Council's long-term financial position.
- Compliance with all provisions of the *Local Government Act 1993* and any other relevant legislation.
- Actioning and the reviewing effectiveness of previous recommendations made by the Panel.

The Panel is to serve as an independent and objective party to review all financial information presented to their local community.

3. Membership

The membership of the Panel will comprise of 4 members, whereby 2 members' must be an Independent Person.

An 'Independent Person' is a person who is not a Councillor or employee of Brighton Council. The following persons are eligible to be members of the Audit Panel:-

(a) A Councillor, other than the Mayor, of Brighton Council;
(b) A Councillor, or employee, of another Council; or
(c) A member of an Audit Panel of another Council.

The Brighton Council is to appoint all members to its Audit Panel with all Independent Persons having the relevant knowledge and experience.

A member of the Audit Panel will hold office for a period not less than one year and not more than four (4) years.

4. Chairperson

The Chairperson must be an Independent Person.

If the Panel includes more than one Independent Person, then the Brighton Council is to directly appoint the Chairperson.

5. Annual Work Plan

The Panel is to develop an Annual Work Plan that includes, but is not limited to, a schedule of meetings and the known objectives for each meeting scheduled (see Annexure A).

6. Meetings

The Panel will meet not less than four (4) times a year. The Panel may hold additional meetings as and when required in order to fulfil its functions. Any two (2) members of the Panel or the General Manager may request a meeting at any time.

The General Manager (or Delegate) and Director of Corporate Services (or Delegate) with secretariat support must attend all meetings.

Reasonable notice will be given of the meetings to all members of the Panel and an agenda is to be provided with any relevant attachments.

Meeting procedures have been developed to inform all members and Council on how the Panel will perform their functions (see Annexure B).

7. Reporting

The Panel will provide a written report (minutes) to the next Ordinary Council Meeting or as soon as practical following a meeting, concerning the outcomes and/or recommendations made by the Panel which will then be noted and/or accepted by Council.

All agendas and Panel papers will be circulated to Panel members only and are to be remain confidential at all times.

The Audit Panel will provide a summary of Audit panel undertakings for the year to be included in Council's Annual Report.

8. Review

This Charter will be reviewed at least every 4 years.

Approved:-

_____

Mayor

Dated:

Brighton Council Audit Panel
Annexure B
Meeting Procedures

The Audit Panel for "Brighton Council " is established under Section 85(1) of the Local Government Act 1993 and as directed under Item 9 of the Local Government (Audit Panels) Order 2014 states:-

The Council may provide to its Audit Panel a charter relating to:–

(a) the manner in which the Audit Panel is to perform its functions; and
(b) the procedure of the Audit Panel in respect of its meetings.

The following conditions and guidelines apply to all meetings held by the Audit Panel:-

1. An Audit Panel is to hold not less than four (4) meeting in each financial year. Additional meetings can be held as and when required in order to fulfil its functions. Any two (2) members of the Audit Panel or the General Manager may request additional meetings
2. A quorum is constituted by a majority of the total number of Panel Members appointed.
3 At least one Panel Member who is an Independent Person is to be present, otherwise there is no quorum present at the meeting.
4. The General Manager (or delegate) is to attend all meetings.
5. The Director of Corporate Services (or delegate) is to attend all meetings.
6. The Audit Panel may invite or allow any Councillor or employee of "Brighton Council" to attend one or more meetings
7. Items 5 and 6 above do not apply if the Audit Panel determines that the meeting is to be held in private.
8. The Audit Panel may regulate its own proceedings
9. All minutes, recommendations and conclusions of Audit Panel meetings are to be provided within a written report and submitted to the next Ordinary Council Meeting or as soon as reasonably practicable.
10. Council is to provide secretariat support to, and all necessary funding required by, the Audit Panel to perform its functions.

2027 MEETING SCHEDULE

The following meetings are scheduled to be held in the Council Chambers, 1 Tivoli Road, Old Beach:-

JANUARY		
19th	5.30pm	COUNCIL MEETING
FEBRUARY		
2nd	5.30pm	Planning Authority
16th	5.30pm	COUNCIL MEETING
MARCH		
2nd	5.30pm	Planning Authority
16th	5.30pm	COUNCIL MEETING
APRIL		
6th	5.30pm	Planning Authority
20th	5.30pm	COUNCIL MEETING
MAY		
4th	5.30pm	Planning Authority
18th	5.30pm	COUNCIL MEETING
JUNE		
1st	5.30pm	Planning Authority
15th	5.30pm	COUNCIL MEETING
JULY		
6th	5.30pm	Planning Authority
20th	5.30pm	COUNCIL MEETING
AUGUST		
3rd	5.30pm	Planning Authority
17th	5.30pm	COUNCIL MEETING

2027 MEETING SCHEDULE

The following meetings are scheduled to be held in the Council Chambers, 1 Tivoli Road, Old Beach:-

SEPTEMBER		
7th	5.30pm	Planning Authority
21st	5.30pm	COUNCIL MEETING
OCTOBER		
5th	5.30pm	Planning Authority
19th	5.30pm	COUNCIL MEETING
NOVEMBER		
2nd	5.30pm	Planning Authority
16th	5.30pm	COUNCIL MEETING
DECEMBER		
7th	5.00pm	ANNUAL GENERAL MEETING
	5.30pm	Planning Authority
21st	5.30pm	COUNCIL MEETING

Members of the public are invited to attend Council meetings and Planning Authority meetings. Copies of the relevant agenda will be available for viewing at the Council Offices and on Council's website four (4) days prior to the meeting.

James Dryburgh
CHIEF EXECUTIVE OFFICER