



Brighton Council

POLICY NAME: Debt Collection - Rates

POLICY No: 1.10

POLICY:

Rates notices are to be issued as soon as practicable by 1st July each financial year, with a due date at least 30 days from when the notices will be received [usually the first Friday or second Monday of August]. Subsequent instalment due dates will be the last business day of October, January, and April.

The original notice will serve as a reminder for Instalment 1. Reminder notices will be sent for Instalments 2, 3 & 4 to be received no later than 2 weeks prior to the Instalment due date.

Daily interest will apply to all outstanding rates based on the following formula.

$$\text{DIR} = \frac{\text{LTB} + 6\%}{365}$$

where – DIR the Daily Interest Rate

LTB is the official long-term bond rate as determined by the Reserve Bank as at the close of business on the last day of business preceding 1 March.

Rates overdue

Overdue/Final notices are to be issued for all properties, with rates overdue greater than \$20.00, two weeks after the instalment due date. Arrangements can be made for payment. Where there are two instalments overdue and satisfactory arrangements for payment are not made, or made and not kept, then all rates due to the end of the current financial year, for that property, are to be lodged with our collection agency for recovery.

Rates overdue by twelve instalments (36 months)

The Senior Rates Officer will recommend to Council the sale of land by public auction for unpaid rates in accordance with section 137 of the *Local Government Act 1993*.

ADMINISTRATIVE DETAILS:

Policy compiled: July 1999

Adopted by Council: 19/7/99; 21/2/00; 28/1/03; 8/4/03 (Finance); 8/7/03 (Finance);
13/9/05 (Finance); 15/11/11; 20/12/22 (OCM)

Reviewed: 15/3/2016 (OCM); 20/12/2022 (OCM)

GENERAL MANAGER