



**Brighton  
Council**

**Media Release**

**July 21, 2021**

## **Brighton Council approves long-term plans**

Brighton Council has approved its Long-Term Financial and Asset Management Plans.

The detailed plans were approved at last night's Council meeting and demonstrate that Brighton remains in strong financial position with the ability to fully-fund future asset depreciation.

Acting Mayor Barbara Curran said the sound financial position enabled the Council to keep rate rises in line with trend increases in the Consumer Price Index (CPI) for the full 10-year period of the financial plan.

Brighton Council has maintained its low rates regime keeping rises at or below the trend CPI increase for the past 26 years,

Cr Curran said under the Long-Term Financial Plan, Brighton Council was undertaking to maintain its fair rating methodology and user pays principles for council services.

“The plan shows we can fully fund the maintenance and depreciation on assets, that we do not need to borrow funds and can still increase capital renewal and new capital project spending.

“Our Financial Plan is linked to and fully funds the Long-Term Asset Management Plan and enables us to increase capital renewal and adopt new capital projects year-on-year over the next decade. This follows record new capital project spending in the past year, including the development of the recently opened Brighton Regional Sports Pavilion and the second stage of the Bridgewater Parkland initiative.”

Cr Curran said importantly, Council was committed to record ongoing financial surpluses and positive cash flows on a future trend basis, while maintaining the full range of services and facilities for ratepayers and the community.

She said Brighton Council had achieved this extremely sound position because of its operational efficiency and its strong and sustainable financial management over an extended period.

“We have a very stable Council and because of our past efforts and our detailed plans, the Brighton Municipality can look forward to strong growth and a very bright and exciting future.”

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